

**Pearl Polymers Ltd**  
**Unaudited-Financial Results for the year ended September 30, 2010**

Sl. No.	Particulars	(* In lacs)				
		Quarter ended 30.09.2010 (Unaudited)	Quarter ended 30.09.2009 (Unaudited)	6 months ended 30.09.2010 (Unaudited)	6 months ended 30.09.2009 (Unaudited)	For the previous accounting year ended 31.03.2010 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	a) Gross Sales/Income from Operations Less: Excise Duty	4,867.49 273.03	4,439.13 226.78	9,513.11 524.05	8,695.84 433.56	18,049.80 880.39
	<b>Net Sales/Income from Operations</b>	<b>4,594.46</b>	<b>4,212.35</b>	<b>8,989.06</b>	<b>8,262.28</b>	<b>17,169.41</b>
2	b) Other Operating Income	12.63	17.69	25.95	34.32	25.66
	<b>Total</b>	<b>4,607.09</b>	<b>4,230.04</b>	<b>9,015.01</b>	<b>8,296.60</b>	<b>17,195.07</b>
	<b>Expenditure</b>					
	a) (Increase) /Decrease in stock in trade and Work In Progress					
	b) Consumption of Raw Materials	(52.55)	(89.54)	(165.57)	(156.68)	(145.46)
	c) Purchase of Traded Goods	2,525.52	2,404.53	5,080.91	4,667.33	9,885.33
	d) Power & Fuel					
	e) Employees Cost	512.52	450.09	983.09	856.88	1,774.19
	f) Depreciation	418.49	347.50	816.28	697.42	1,381.14
	g) Other Expenditure	196.11	190.28	384.19	374.98	753.47
	<b>Total Expenditure</b>	<b>4,336.99</b>	<b>3,999.92</b>	<b>8,554.19</b>	<b>7,790.08</b>	<b>16,239.09</b>
3	Profit/Loss from Operations before Other Income, Interest & Exceptional Items (1-2)	270.10	230.12	460.82	506.52	955.98
4	Other Income	9.95	1.32	39.23	2.29	112.35
5	Profit/Loss before Interest & Exceptional Items (3+4)	280.05	231.44	500.05	508.81	1,068.33
6	Interest	207.11	178.29	399.05	360.14	712.95
7	Profit/Loss after Interest but before Exceptional Items (5-6)	72.94	53.15	101.00	148.67	355.38
8	Exceptional Items					
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	72.94	53.15	101.00	148.67	355.38
10	Tax Expense	14.54	25.23	20.13	57.70	125.57
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	58.40	27.92	80.87	90.97	229.81
12	Extraordinary Items (Net of Tax Expenses)					
13	<b>Net Profit (+) / Loss (-) for the period (11-12)</b>	<b>58.40</b>	<b>27.92</b>	<b>80.87</b>	<b>90.97</b>	<b>229.81</b>
14	Paid up equity share capital of Rs. 10/- each	1,682.68	1,682.68	1,682.68	1,682.68	1,682.68
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year					
16	<b>Earning Per Share (EPS)</b>					2,982.81
	A) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.35	0.17	0.48	0.54	1.37
	B) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (note to be annualized)	0.35	0.17	0.48	0.54	1.37
17	<b>Public Shareholding</b>					
	-Number of shares	8,428,309	7,113,357	8,428,309	7,113,357	7,347,960
	-Percentage of shareholding	50.06%	42.25%	50.06%	42.25%	43.65%
18	<b>Promoters and Promoter Group Shareholding</b>					
	a) Pledged / Encumbered					
	-Number of shares					
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	-Percentage of shares (as a % of the total share capital of the company)					
	b) Non-encumbered					
	-Number of shares	8,406,623	9,721,575	8,406,623	9,721,575	9,486,972
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the company)	49.94%	57.75%	49.94%	57.75%	56.36%

**Notes :**

- The above unaudited results were reviewed by the Audit Committee of the Board of Directors and were approved by the Board of Directors at its meeting held on 12th November, 2010 and are after Limited Review by the Statutory Auditors.
- The Company operates in a single business segment namely "Manufacture of PET Containers".
- Provision for Deferred Tax Liability if any, would be made at the end of the year.
- During the quarter ended 30th September, 2010, the Company had received one investor complaint. There were no complaints outstanding either at the beginning or end of the quarter.
- Previous period figures have been recast /re-grouped wherever considered necessary.

**Statement of Assets and Liabilities**

Particulars	6 months ended	6 months ended
	September 30, 2010	September 30, 2009
	Unaudited	Unaudited
<b>SHAREHOLDERS FUND:</b>		
(a) Capital	2,027.68	2,382.68
(b) Reserves and Surplus	3,063.67	2,844.07
<b>LOAN FUNDS</b>		
Deferred Tax Liability (Net)	6,527.20	5,360.95
<b>TOTAL</b>	<b>12,605.89</b>	<b>11,648.64</b>
<b>FIXED ASSETS</b>		
<b>INVESTMENTS</b>	8,068.79	7,420.64
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>	867.88	866.58
(a) Inventories		
(b) Sundry Debtors	2,153.93	1,786.51
(c) Cash and Bank balances	3,175.98	2,676.34
(d) Other current assets	538.35	624.14
(e) Loans and Advances		
Less: Current Liabilities and Provisions	1,236.25	1,311.91
(a) Liabilities		
(b) Provisions	3,158.31	2,764.90
<b>MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)</b>	298.98	272.58
<b>PROFIT AND LOSS ACCOUNT</b>		
<b>TOTAL</b>	<b>12,605.89</b>	<b>11,648.64</b>

For Pearl Polymers Ltd

*Chand Sethi*  
 (Chand Sethi)  
 (Chairman & Managing Director)

Place: New Delhi  
 Dated: 12<sup>th</sup> November, 2010

