

## PVP Ventures Limited

Registered Office: KRM Centre, 9th Floor, Door No. 2, Harrington Road, Chetpet, Chennai-600031  
Unaudited Standalone Financial Results for the Quarter and Half Year ended September 30, 2010

(Rs. in Lakhs except EPS and no. of shares)

	Quarter ended		Half year ended		Year ended
	30-09-2009	30-09-2009	30-09-2010	30-09-2009	30-09-2010
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	(a) Net sales/ income from operations	-	-	-	-
	(b) Other operating income	-	-	-	-
	Total	-	-	-	-
2	Expenditure	-	-	-	-
	(a) Increase/decrease in stock in trade and work in progress	-	-	-	-
	(b) Consumption of raw materials	-	-	-	-
	(c) Purchase of traded goods	-	-	-	-
	(d) Employee costs	3.14	51.81	37.43	107.47
	(e) Depreciation	2.07	3.47	4.48	7.34
	(f) Others	-	-	-	-
	(g) Legal and professional charges	6.53	27.04	8.80	42.76
	(h) Provision for diminution in value of investments/Loss on sale of investments (Net)	-	54,205.00	-	54,205.00
	(i) Provision for doubtful advances	-	5,160.16	-	5,160.16
	(j) Loss on sale of Inventories	-	-	-	20.69
	(k) Loss on sale of Fixed Assets	-	-	-	16.88
	(l) Rent	7.91	131.95	14.12	131.95
	(m) Other expenditure	38.54	41.29	62.36	76.17
	(n) Total	58.19	59,620.77	156.95	60,745.00
3	Profit/(Loss) from operations before other income, interest and exceptional items (1-2)	(58.19)	(59,620.77)	(156.95)	(59,725.80)
4	Other Income	9.17	3.83	10.88	14.34
5	Profit/(Loss) before interest and exceptional items (3+4)	(49.02)	(59,616.89)	(146.07)	(59,711.46)
6	Interest	172.90	295.81	350.16	649.21
7	Profit/(Loss) after interest but before Exceptional Items (5-6)	(221.92)	(59,912.70)	(496.23)	(60,360.67)
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	(221.92)	(59,912.70)	(496.23)	(60,360.67)
10	Tax expense	-	-	-	13.80
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(221.92)	(59,912.70)	(496.23)	(60,360.67)
12	Extraordinary Item	-	-	-	(37,162.73)
13	Net Profit/(Loss) for the period (11-12)	(221.92)	(59,912.70)	(496.23)	(60,360.67)
14	Dividend equity share capital (Face value of Rs. 10 each)	23,164.34	23,164.34	23,164.34	23,164.34
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	16,247.17
16	Earnings per share				
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.09)	(25.86)	(0.21)	(26.06)
	(b) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.09)	(25.86)	(0.21)	(26.06)
17	Public Shareholding				
	- Number of shares	78,356,665	79,488,665	78,356,665	79,488,665
	- Percentage of shareholding	33.83%	34.32%	33.83%	34.32%
18	Promoters and Promoter Group shareholding				
	(a) Pledged/Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL
	(b) Non-encumbered				
	- Number of shares	15,320,722	145,200,722	15,320,722	145,200,722
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	95.43%	100.00%	95.43%
	Percentage of shares (as a % of the total share capital of the Company)	66.17%	62.68%	66.17%	62.68%




## Statement of Assets and Liabilities for the half year ended September 30, 2010 (Rs. In Lacs)

1	Shareholders Fund:		
	a. Share Capital	23,164.34	23,164.34
	b. Reserves and Surplus	51,497.03	51,497.03
2	Loan Funds	47,608.02	51,773.08
		122,269.39	126,434.45
3	Fixed Asset	12,987.62	14,896.09
4	Investments	49,724.10	25,519.10
5	Current Assets, Loans and Advances:		
	a. Inventories	8,415.06	8,435.76
	b. Sundry debtors	-	-
	c. Cash and Bank Balances	38.30	151.19
	d. Other Current Asset	2.66	8.39
	e. Loans and Advances	24,706.74	30,273.95
		33,162.76	36,869.29
6	Less: Current Liabilities and Provisions:		
	a. Current Liabilities	10,067.68	10,107.69
	b. Provisions	-	56.24
		10,067.68	10,163.93
	Net Current Assets	23,095.08	28,705.36
7	Miscellaneous Expenditure (Not written off or adjusted)		
	Profit & Loss Account	36,512.59	57,313.90
		122,269.39	126,434.45

## Notes:

- The above results for the quarter and the half year ended September 30, 2010 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 12, 2010. These results have also been subjected to limited review of the Statutory Auditors of the Company.
- The Company, due to waiver of interests on debentures held by Platex Limited and the waiver of interests by the Company for the debentures held in its subsidiary, has got a net benefit of Rs. 108 lacs for the quarter ended September 30, 2010. However, as per the practice, the Company has not recognised this net benefit in its books.
- The other expenditure of Rs. 38.54 lacs includes travelling expenses of Rs. 9.87 Lacs, listing fees of Rs. 7.52 lacs, printing and stationery of Rs. 6.74 lacs, repair and maintenance of Rs. 2.22 lacs and sitting fees paid to directors of Rs. 2 lacs.
- With regard to the remarks of the Auditors on the financial results for the year ended March 31, 2010 and for the quarter ended June 30, 2010, the Company expects to service its liabilities and sustain its operations with the expected cash flows from the joint development of its land at Perambur, Chennai. Hence, the above results for the quarter ended September 30, 2010 have accordingly been prepared on a going concern basis. Further, the shortfall, if any, in provision for diminution in value of investments in subsidiary companies and advances to other bodies corporate shall be reviewed at the year end.
- Since the Company operates only in real estate segment, segment reporting is not applicable.
- There was no investor complaint pending at the beginning and at the close of the quarter. There was no investor complaints received during the quarter.
- Previous period figures have been regrouped, wherever necessary, for the purpose of comparison.

By order of the Board  
For PVP Ventures Limited

  
R. Nagarajan  
(Director)

Place: Chennai  
Date: November 12, 2010



12.11.10  
R. THIRUMALMARUGAN, F.C.A.  
CHARTERED ACCOUNTANT  
PARTNER: C N G S N & ASSOCIATES  
"AGASTIAR MANOR"  
No. 20 (OLD No. 13), RAJA STREET,  
T. NAGAR, CHENNAI 600 017

