



# SERUM INSTITUTE OF INDIA LTD.

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**Format for disclosure of details of acquisition to target company and stock exchanges where the shares of the target company are listed, in terms of Regulation 7(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 1997**

Name of the Target company	PANACEA BIOTECH LIMITED	
Name of the acquirer and PAC with the acquirer	<b>Acquirer:</b> <b>1. Serum Institute of India Limited</b> <b>PAC's</b> <b>2. Adurjee &amp; Bros. Private Limited</b> <b>3. Poonawalla Investments &amp; Industries Private Limited</b> <b>4. Chakan Investment Private Limited</b> <b>5. Corpint Investments Private Limited</b> <b>6. Poonawalla Shares &amp; Securities Private Limited</b>	
Details of the acquisition as follows	Number	% w.r.t. total paid up capital of Target Company
a) Shares / Voting rights (VR) before acquisition under consideration	58,83,198	9.13 (* refer note)
b) Shares/ voting rights acquired	2,86,845	0.47 (+ refer note)
c) Shares / VR after acquisition	61,70,043	10.07 (+ refer note)
Mode of acquisition ( e.g. open market / public issue/ rights issue/ preferential allotment/ interse transfer etc).	Open Market	
Date of acquisition of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	26 <sup>th</sup> November, 2010	
Paid up capital/ total voting capital of the target company before the said acquisition	Rs. 61,250,746/-	
Paid up capital/ total voting capital of the target company after the said acquisition	N.A.	

**Note:**

\* As declared by the Acquirer in its declaration made as of 5<sup>th</sup> August, 2010 based on the then existing paid up capital of the company Rs.64,421,318/-

+ This percentage is calculated based on the resultant paid up share capital after considering the entire buy back of 5,592,000 shares made by the Company as per the Corporate Announcement dated 15<sup>th</sup> November, 2010 made on NSE.

For Serum Institute of India Limited

Authorised Signatory

Place : Pune

Date : 29<sup>th</sup> November, 2010