

FORMAT FOR DISCLOSURE OF DETAILS OF ACQUISITION TO TARGET COMPANY AND STOCK EXCHANGES WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED, IN TERMS OF REGULATION 7(1)

Name of the Target company	PENINSULA LAND LIMITED	
Name of the acquirer and PAC with the acquirer	Ashok Piramal Group Real Estate Trust acting through its Trustee, Ms. Urvi A. Piramal	
Details of the acquisition as follows	Number	% w.r.t. total paid up capital of Target Company
a) Shares / Voting rights (VR) before acquisition under consideration	-	-
b) Shares/ voting rights acquired	2,46,96,290	8.85%
c) Shares / VR after acquisition	2,46,96,290	8.85%
Mode of acquisition (e.g. open market/ public issue/ rights issue/ preferential allotment/ <i>inter se</i> transfer etc).	Inter se Transfer amongst the Group as defined in the Monopolies and Restrictive Trade Practices Act, 1969 and shown as Group in the last published Annual Report of Peninsula Land Limited.	
Date of acquisition of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	-	
Paid up capital/ total voting capital of the target company before the said acquisition	27,92,01,220 shares	
Paid up capital/ total voting capital of the target company after the said acquisition	27,92,01,220 shares	

Note:

- The disclosure shall be made whenever the post acquisition holding crosses 5%, 10% and 14% of the total paid up capital of the target company within 2 days of the acquisition.
- The stock exchange shall immediately display the above information on the trading screen, the notice board and also on its website.

For Ashok Piramal Group Real Estate Trust


Urvi A. Piramal

Trustee

Place : Mumbai

Date : 12th November, 2010