

PICCADILY SUGAR & ALLIED INDUSTRIES LIMITED						
Regd. Office: Jakkal Road Pawan, Dist. Patiala (Punjab)						
AUDITED FINANCIAL RESULTS FOR THE SIX MONTH ENDED 30TH SEPTEMBER, 2010						
(Rs. in Lakhs)						
(Except Shares and EPS)						
Sl. N	Particulars	Three Months Ended July to September-2010	Three Months Ended July to September -2009	Year to date figure current period 01.04.10 to 30.09.2010	Year to date figure current period 01.04.09 to 30.09.2009	Year ended 31.03.2010 Audited
1	Net Sales/Income from Operations	622.35	624.87	1252.62	1559.60	2959.06
	Other Operating Income	0.00	0.00	0.00	1.09	30.60
	Total Income	622.35	624.87	1252.62	1560.69	2989.66
2	Expenditure					
	a. (Increase)/decrease in stock and work in progress	(40.89)	(43.87)	(56.55)	(39.81)	(37.96)
	b. Consumption of raw materials	229.06	288.91	365.69	795.16	1254.76
	c. Employee cost	22.42	37.13	55.04	73.45	131.26
	d. Depreciation	63.58	60.85	125.67	120.88	241.86
	e. Other expenditure	306.47	246.02	615.48	490.06	1063.39
	Total Expenditure	673.23	669.04	1106.33	1429.94	2653.32
	Profit/Loss from operation before other income, interest and exceptional items (1-2)	49.12	35.83	146.29	130.75	336.34
4	Other Income	2.47	6.11	2.59	0.21	0.49
5	Profit before interest and Exceptional items (3+4)	51.59	35.94	148.88	130.96	336.83
6	Interest	8.83	19.19	13.80	39.03	66.66
7	Profit after interest but before Exceptional items (5-6)	44.68	16.75	135.08	91.93	269.17
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Operations before tax (7+8)	44.68	16.75	135.08	91.93	269.17
10	Tax Expenses	0.00	0.00	0.00	0.12	0.00
11	Net Profit (+)/Loss(-)	44.68	16.75	135.08	91.81	269.17
12	Extraordinary Item	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/Loss(-) for the period (11-12)	44.68	16.75	135.08	91.81	269.17
14	Paid-up equity share capital	2322.1	2944.19	2322.10	2944.19	2944.19
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
16	Earnings Per Share (EPS)					
	Rs. Per Share					
	- Basic	0.10	0.06	0.58	0.31	0.91
	- Diluted					
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
17	Public Shareholding					
	- Percentage of shares	24.36	39.10	24.36	39.10	24.39
18	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of share holding	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered					
	- Number of shares	176.91	179.72	176.91	179.72	181.81
	- Percentage of share (as % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100
	- Percentage of share (as % of the total share capital of the Company)	75.64	60.90	75.64	60.90	61.61
19	Segment Revenue					
	(Net Sales/Income from each segment should be disclosed under this)					
	(a) Sugar	0.62		0.72		12.06
	(b) Distillery	624.20	624.87	1,254.49	1,559.60	2,979.09
	Total	624.82	624.87	1,255.21	1,559.60	2,990.15
	Less: Inter Segment Revenue					0.00
	Net sales/Income From Operations	624.82	624.87	1,255.21	1,559.60	2,990.15
20	Segment Results (Profit)(+) / Loss (-) before tax and interest from Each segment					
	(a) Sugar	(63.35)	(74.77)	(115.76)	(138.03)	(237.64)
	(b) Distillery	144.66	130.71	264.61	290.00	506.81
	Less Interest	8.93	19.19	13.80	39.03	66.66
	Total Profit Before Tax	44.68	16.75	135.08	91.93	269.17
21	Capital Employed					
	(Segment Assets - Segment Liabilities)					
	(a) Sugar	(633.84)	169.45	(633.84)	169.45	(603.75)
	(b) Distillery	1713.65	260.01	1,713.65	250.01	1328.35
	Total	1079.71	429.46	1,079.71	419.46	724.62

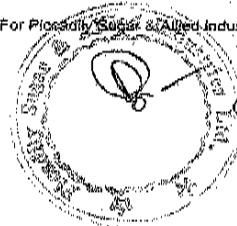
Note: 1) Total number of complaints received 4 and no complaint is pending.

2) In pursuance to the order of Hon'ble BIFR dated 01.04.2010 the Promoters of the Company have already been allotted 60 Lacs Equity Shares amounting to Rs. 600.00 Lacs on dated 02.08.2010.

3) The above results were approved by the Board of Directors in its meeting held on 12.11.2010

Place: Chandigarh
Date: 12.11.2010

For Piccadily Sugar & Allied Industries Ltd.



(Director)