



# Raasi Enterprises Limited

(formerly Raasi Finance and Investment Limited)

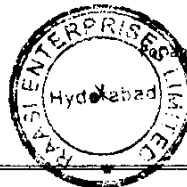
Unaudited Financial Results for the Quarter Ended 30th September, 2010

Rs. in lakhs

| S.No. | Particulars   | Unaudited     |            |                 |            | Audited    |
|-------|---|---------------|------------|-----------------|------------|------------|
|       |   | Quarter Ended |            | Half Year ended |            | Year Ended |
|       |   | 30.09.2010    | 30.09.2009 | 30.09.2010      | 30.09.2009 | 31.03.2010 |
| 1     | Gross Sales / Income from Operations  |               |            |                 |            |            |
|       | Interest & Other Income   |               |            |                 |            |            |
| a.    | Net Sales / Income from Operations  |               |            |                 |            |            |
| b.    | Other Operational Income  |               |            |                 |            |            |
|       | Total Income  |               |            |                 |            |            |
| 2     | Expenditure   |               |            |                 |            |            |
| a.    | Increase/decrease in stock in trade and work in progress  |               |            |                 |            |            |
| b.    | Production Cost   |               |            |                 |            |            |
| c.    | Employees Cost  | 5.04          | 1.90       | 10.71           | 4.57       | 12.51      |
| d.    | Depreciation  | 3.22          | 3.05       | 6.41            | 6.34       | 13.00      |
| e.    | Other expenditure   | 2.08          | 1.86       | 7.05            | 2.44       | 5.52       |
|       | Total Expenditure   | 10.34         | 6.81       | 24.17           | 13.34      | 31.04      |
| 3     | Profit from Operations before other income interest and exceptional items.  | (10.34)       | (6.81)     | (24.17)         | (13.34)    | (31.04)    |
| 4     | Other Income  | 17.27         | 18.19      | 34.51           | 36.53      | 101.65     |
| 5     | Profit before interest and exceptional items  | 6.93          | 11.38      | 10.34           | 23.19      | 70.61      |
| 6     | Interest  | 4.07          | 5.69       | 8.42            | 11.98      | 22.34      |
| 7     | Profit after interest before exceptional items  | 2.86          | 5.69       | 1.92            | 11.20      | 48.27      |
| 8     | Exceptional items   |               |            |                 |            |            |
| 9     | Profit/(Loss) from Ordinary Activities before tax   | 2.86          | 5.69       | 1.92            | 11.20      | 48.27      |
| 10    | Doubtful debts written back   |               |            |                 |            |            |
| 11    | Provision for Deferred Tax/ Taxation  | 0.36          |            | 0.36            |            | (34.92)    |
| 12    | Net Profit from Ordinary Activities after tax   | 2.50          | 5.69       | 1.56            | 11.20      | 83.19      |
| 13    | Extraordinary items (net of tax expense)  |               |            |                 |            |            |
| 14    | Net Profit for the period before minority interest  | 2.50          | 5.69       | 1.56            | 11.20      | 83.19      |
| 15    | Minority Interest   |               |            |                 |            |            |
| 16    | Net Profit for the period after Minority Interest   | 2.50          | 5.69       | 1.56            | 11.20      | 83.19      |
| 17    | Paid-up equity share capital (face value of Rs.10/- each)   | 394.58        | 394.58     | 394.58          | 394.58     | 394.58     |
| 18    | Reserves excluding Revaluation Reserves as per balance sheet of Previous accounting year  | 426.27        | 343.09     | 426.27          | 343.09     | 343.09     |
| 19    | Earnings Per Share (EPS)  |               |            |                 |            |            |
| a.    | Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised). | 0.06          | 0.14       | 0.04            | 0.28       | 2.08       |
| b.    | Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised).  | 0.06          | 0.14       | 0.04            | 0.28       | 2.08       |
| 20    | Public shareholding   |               |            |                 |            |            |
|       | No. of Shares   | 1131520       | 1127080    | 1131520         | 1127080    | 1127080    |
|       | Percentage of Shareholding  | 28.29         | 28.18      | 28.29           | 28.18      | 28.18      |
| 21    | Promoters and Promoter Group  |               |            |                 |            |            |
| a)    | Pledged / Encumbered  |               |            |                 |            |            |
|       | - No of Shares  |               |            |                 |            |            |
|       | - Percentage of shares (as a % of the total shareholding of promoter and promoter group)  |               |            |                 |            |            |
|       | - Percentage of shares (as a % of the total share capital of the Company)   |               |            |                 |            |            |
| b)    | Non-Encumbered  |               |            |                 |            |            |
|       | - No of Shares  | 2868480       | 2872920    | 2868480         | 2872920    | 2872920    |
|       | - Percentage of shares (as a % of the total shareholding of promoter and promoter group)  | 100.00        | 100.00     | 100.00          | 100.00     | 100.00     |
|       | - Percentage of shares (as a % of the total share capital of the Company)   | 71.71         | 71.82      | 71.71           | 71.82      | 71.82      |

### Notes :

- In terms of Listing Agreement, details of Investors complaints for the quarter ended 30.09.2010 beginning - Nil, received and disposed off - 07 and pending - Nil.
- A limited review of the above financial has been carried out by the Statutory Auditors of the Company
- The above results were reviewed by the Audit committee and approved at the meeting of the Board of Directors held on 13th November 2010
- Figures have been regrouped or rearranged, wherever necessary



For and on behalf of the Board

K.V. Vishnu Raju  
Chairman

Place : Hyderabad  
Date : 13.11.2010

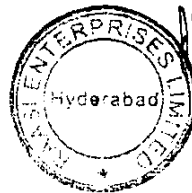


# Raasi Enterprises Limited

(formerly Raasi Finance and Investment Limited)

Unaudited Consolidated Financial Results for the Quarter Ended 30th September, 2010

| S.No. | Particulars  | Rs. in lakhs  |            |                 |            |            |
|-------|--|---------------|------------|-----------------|------------|------------|
|       |  | Unaudited     |            |                 |            | Audited    |
|       |  | Quarter Ended |            | Half Year ended |            | Year Ended |
|       |  | 30.09.2010    | 30.09.2009 | 30.09.2010      | 30.09.2009 | 31.03.2010 |
| 1     | Gross Sales / Income from Operations   |               |            |                 |            |            |
|       | Interest & Other Income  |               |            |                 |            |            |
|       | a. Net Sales / Income from Operations  | 314.04        | 254.97     | 575.89          | 466.28     | 1,009.94   |
|       | b. Other Operational Income  |               |            |                 |            |            |
|       | Total Income   | 314.04        | 254.97     | 575.89          | 466.28     | 1,009.94   |
| 2     | Expenditure  |               |            |                 |            |            |
|       | a. Increase/decrease in stock in trade and work in progress  |               |            |                 |            |            |
|       | b. Production Cost   | (0.10)        | (0.14)     | (0.20)          | (1.11)     | (7.60)     |
|       | c. Employees Cost  | 220.60        | 190.25     | 404.54          | 341.96     | 789.58     |
|       | d. Depreciation  | 42.91         | 32.36      | 84.66           | 61.29      | 118.72     |
|       | e. Other expenditure   | 9.22          | 9.80       | 18.41           | 19.39      | 44.01      |
|       | Total Expenditure  | 39.23         | 20.77      | 78.53           | 38.33      | 64.53      |
| 3     | Profit from Operations before other income interest and exceptional items.   | 311.87        | 253.05     | 585.94          | 459.87     | 1,009.25   |
| 4     | Other Income   | 2.17          | 1.92       | (10.05)         | 6.41       | 0.69       |
| 5     | Profit before interest and exceptional items   | 20.34         | 20.60      | 40.48           | 41.24      | 115.57     |
| 6     | Interest   | 22.51         | 22.52      | 30.43           | 47.65      | 116.26     |
| 7     | Profit after interest before exceptional items   | 10.37         | 12.62      | 21.67           | 26.43      | 52.77      |
| 8     | Exceptional items  | 12.14         | 9.90       | 8.76            | 21.22      | 63.49      |
| 9     | Profit/(Loss) from Ordinary Activities before tax  |               |            |                 |            |            |
| 10    | Doubtful debts written back  | 12.14         | 9.90       | 8.76            | 21.22      | 63.49      |
| 11    | Provision for Deferred Tax/ Taxation   | 2.79          |            | 2.47            |            | (31.85)    |
| 12    | Net Profit from Ordinary Activities after tax  | 9.35          | 9.90       | 6.29            | 21.22      | 95.34      |
| 13    | Extraordinary items (net of tax expense)   |               |            |                 |            |            |
| 14    | Net Profit for the period before minority interest   | 9.35          | 9.90       | 6.29            | 21.22      | 95.34      |
| 15    | Minority Interest  | 1.91          | 1.10       | 1.23            | 2.61       | 3.16       |
| 16    | Net Profit for the period after Minority Interest  | 7.44          | 8.80       | 5.06            | 18.61      | 92.18      |
| 17    | Paid-up equity share capital (face value of Rs. 10/- each)   | 394.58        | 394.58     | 394.58          | 394.58     | 394.58     |
| 18    | Reserves excluding Revaluation   | 464.37        | 372.20     | 464.37          | 372.20     | 372.20     |
| 19    | Reserves as per balance sheet of previous accounting Year  |               |            |                 |            |            |
|       | Earnings Per Share (EPS)   |               |            |                 |            |            |
|       | a. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised). | 0.19          | 0.22       | 0.13            | 0.47       | 2.30       |
|       | b. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised).  | 0.19          | 0.22       | 0.13            | 0.47       | 2.30       |
| 20    | Public shareholding  |               |            |                 |            |            |
|       | No. of Shares  | 1131520       | 1127080    | 1131520         | 1127080    | 1127080    |
|       | Percentage of Shareholding   | 28.29         | 28.18      | 28.29           | 28.18      | 28.18      |
| 21    | Promoters and Promoter Group   |               |            |                 |            |            |
|       | a) Pledged / Encumbered  |               |            |                 |            |            |
|       | - No of Shares   |               |            |                 |            |            |
|       | - Percentage of shares (as a % of the total shareholding of promoter and promoter group)   |               |            |                 |            |            |
|       | - Percentage of shares (as a % of the total share capital of the Company)  |               |            |                 |            |            |
|       | b) Non-Encumbered  |               |            |                 |            |            |
|       | - No of Shares   | 2868480       | 2872920    | 2868480         | 2872920    | 2872920    |
|       | - Percentage of shares (as a % of the total shareholding of promoter and promoter group)   | 100.00        | 100.00     | 100.00          | 100.00     | 100.00     |
|       | - Percentage of shares (as a % of the total share capital of the Company)  | 71.71         | 71.82      | 71.71           | 71.82      | 71.82      |



*[Handwritten Signature]*

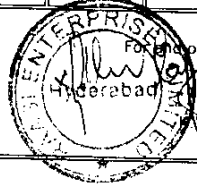
**UNAUDITED STATEMENTS OF ASSETS AND LIABILITIES**

| Sl.No | Particulars                              | As at<br>30.09.2010 | As at<br>30.09.2009 |
|-------|--|---------------------|---------------------|
| 1     | Shareholders Funds                       |                     |                     |
|       | a) Share Capital                         |                     |                     |
|       | b) Reserves and Surplus                  | 394.58              | 394.58              |
|       | c) Minority Interest                     | 469.43              | 400.61              |
| 2     | Loan Funds                               | 45.90               | 34.09               |
|       | a) Secured Loans                         |                     |                     |
|       | b) Unsecured Loans                       | 343.15              | 424.31              |
| 3     | Deferred Tax Liability                   | 43.54               | 45.76               |
|       | <b>Total</b>                             | <b>55.80</b>        | <b>41.69</b>        |
| 1     | Fixed Assets                             | 1,352.42            | 1,341.04            |
| 2     | Investments                              | 1,087.10            | 1,098.05            |
| 3     | Goodwill                                 | 1.56                | 1.56                |
| 4     | Current Assets, Loans and Advances       | 81.31               | 81.31               |
|       | a) Inventories                           |                     |                     |
|       | b) Sundry Debtors (Incl. Deposits)       | 97.03               | 90.33               |
|       | c) Cash and Bank Balances                | 84.18               | 86.04               |
|       | d) Loans and Advances                    | 8.92                | 10.59               |
|       | Less: Current Liabilities and Provisions | 246.92              | 406.74              |
|       | <b>Net Current Assets</b>                | <b>(254.60)</b>     | <b>(433.58)</b>     |
| 5     | Miscellaneous Expenditure                |                     |                     |
|       | <b>Total</b>                             | <b>1,352.42</b>     | <b>1,341.04</b>     |

**Notes:**

- 1 Pursuant to the provisions of Clause 41 of the Listing Agreement, the Company has opted to publish only the Consolidated results. Investors can view the standalone results of the Company on the Website BSE (www.bseindia.com)
- 2 A limited review of the above financial has been carried out by the Statutory Auditors of the Company
- 3 In terms of Listing Agreement, details of Investors complaints for the quarter ended 30.09.2010 beginning - Nil, received and disposed off - 07 and pending - Nil.
- 4 The above results were reviewed by the Audit committee and approved at the meeting of the Board of Directors held on 13th November 2010
- 5 The consolidated financial results of the Company includes financials of subsidiary: Sai Aditya Foods and Retail P Limited
- 6 Figures have been regrouped or rearranged, wherever necessary
- 7 The following are the particulars of the Company on Standalone basis

| Sl.No | Particulars             | Quarter Ended |            | Half Year ended |            | Year Ended |
|-------|-------------------------|---------------|------------|-----------------|------------|------------|
|       |                         | Unaudited     |            |                 |            | Audited    |
|       |                         | 30.09.2010    | 30.09.2009 | 30.09.2010      | 30.09.2009 | 31.03.2010 |
| 1     | Turnover / Other Income | 17.27         | 18.19      | 34.51           | 36.53      | 101.65     |
| 2     | Profit before tax       | 2.86          | 5.69       | 1.92            | 11.20      | 48.27      |
| 3     | Profit after tax        | 2.50          | 5.69       | 1.56            | 11.20      | 83.19      |



For and on behalf of the Board  
 Vishnu Raju  
 Chairman

Place : Hyderabad  
 Date : 13.11.2010