

**UNAUDITED STANDALONE FINANCIAL RESULTS  
PROVISIONAL FOR THE QUARTER ENDED 30TH SEPTEMBER 2010**

(Rs. In Lacs)

S. No.	Particulars	Three Months ended Sep 30 2010-Unaudited	Three Months ended Sep 30 2009-Unaudited	Year Ended 30th June 2010 - Audited
1	(a) Net Sales / Income from Operations	1199.39	1095.19	5164.09
2	Expenditure			
	- Decrease / ( Increase ) in stock in trade and Work in Progress	(370.34)	31.14	(879.04)
	- Consumption of Raw Materials	735.21	537.02	3362.60
	- Purchase of Traded Goods	380.82	153.75	447.53
	- Depreciation	27.92	33.54	171.38
	- Amortisation of Deferred Revenue Expenses	62.50	36.74	190.26
	- Other Expenditure	10.88	9.95	69.33
	<b>Total</b>	<b>40.63</b>	<b>161.86</b>	<b>850.29</b>
3	Profit from Operations before other income, interest & exceptional items (1-2)	887.82	964.00	4212.35
4	Other Income	311.57	131.19	941.74
5	Profit before Interest & Exceptional Items (3+4)	1.93	20.14	106.15
6	Interest	313.50	151.33	1037.89
7	Profit after Interest but before Exceptional Items (5-6)	102.70	109.84	578.28
8	Exceptional Items	210.80	41.49	479.61
9	Profit from Ordinary Activities before tax (7-8)			73.29
10	Tax Expenses	210.80	41.49	406.32
	- Additional Income Tax Provision for earlier years			
	- Current tax			
	- Fringe Benefit Tax	32.57		62.78
	- Profit after tax, before Deferred Tax		7.48	
	- Deferred Tax	178.23	34.01	343.54
	- Provision for diminution in Value of Investment	22.91	5.33	27.02
11	Net Profit from Ordinary activities after Tax (9-10)	155.32	28.68	1,993.43
12	Extraordinary Items (Net of tax expense in Rs.)			(1636.91)
13	Net Profit for the period (11-12)			
14	Paid-up equity share capital ( Face Value Rs. 10/- Per Share)	155.32	28.68	(1636.91)
15	Reserves excluding Revaluation reserves as per Balance Sheet	1547.52	1547.52	1547.52
16	Earnings Per Share (EPS) (Face Value Rs.10/-)		NA	2746.22
	a. Basic and Diluted EPS before Extraordinary Items	1.00	0.19	(10.58)
	b. Basic and Diluted EPS after Extraordinary Items for the period ,	1.00	0.19	(10.58)
17	Public Shareholding:			
	- Number of Shares	6,553,904	6,382,126	6,553,904
	- Percentage of Shareholding	42.35%	41.24%	42.35%
18	Promoters and promoter group Shareholding			
	1. Pledged / Encumbered			
	- Number of shares	3402200	8808542	8450042
	-Percentage of Shares(as a % of the total shareholding of promoter and promoter	38.14%	96.87%	94.71%
	-Percentage of shares (as a % of the total share capital of the Company)	21.98%	56.93%	54.60%
	2. Non-encumbered			
	- Number of shares	5519072	284508	471230
	-Percentage of Shares(as a % of the total shareholding of promoter and promoter	61.86%	3.13%	5.28%
	-Percentage of shares (as a % of the total share capital of the Company)	35.67%	1.83%	3.05%

## Notes:

- 1 The above unaudited standalone financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 15th November 2010
- 2 The Company operates in a single primary business segment namely manufacturing and marketing of Refrigerant Gases and hence no segmentwise reporting under AS-17 is applicable.
- 3 During the Quarter, the Company had not received any investor complaints. As such, there are no complaint lying unresolved for the period ended 30th September 2010.
- 4 Though Sherisha Technologies (S) Pte Ltd, Singapore continues to be a subsidiary of the Company, the results have not been consolidated in terms of Para 11 of A by the Institute of Chartered Accountant of India, as the investments are not proposed to be held on long term basis.

Chennai

Date: 15th November, 2010

By Order of the Board



ANIL JAIN

MANAGING DIRECTOR

**Refex Refrigerants Limited**

Regd Office: No.20, Mooker Nallamuthu Street, Chennai - 600 001.