

SALORA INTERNATIONAL LIMITED

Regd. office : D-13/4 Okhla Industrial Area Phase-II, New Delhi-110020

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2010

(Rs. in lakhs)

S.No.	Particulars	Three Months Ended		Six Months Ended		Year Ended	
		30th September (Unaudited) 2010	2009	30th September (Unaudited) 2010	2009	31st March (Audited) 2010	
1(a)	Net Sales / Income from Operations	20,697.16	15,414.89	32,466.70	25,987.13	51,960.53	
(b)	Other Operating Income	2.85	45.00	20.83	58.85	98.27	
	Total	20,700.01	15,459.89	32,487.53	26,045.98	52,058.80	
2	Expenditure						
a)	(Increase)/Decrease in Stocks	1,679.77	626.90	1,771.40	1,442.01	(116.55)	
b)	Consumption of Raw Materials	1,315.55	1,529.62	3,588.74	2,322.46	4,702.34	
c)	Purchase of Traded Goods	2,156.02	1,529.62	24,550.63	20,291.75	43,044.00	
d)	Employees' Cost	13,123.67	11,944.44	1,058.51	936.65	1,860.51	
e)	Depreciation	517.56	479.37	200.26	212.67	427.19	
f)	Other Expenditure	98.41	106.65	1,592.88	1,158.69	2,776.30	
g)	Foreign Exchange Fluctuation (Net)	1,055.06	657.56	(65.47)	(68.55)	(201.78)	
h)	Total	(93.54)	(40.69)	32,697.15	26,325.68	52,491.01	
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	20,132.73	15,303.85	29,790.38	22,720.30	49,567.79	
4	Other Income	(32.72)	156.04	(206.62)	76.00	(432.21)	
5	Profit/(Loss) before Interest and Exceptional Items (3+4)	62.12	173.79	783.76	227.71	56.58	
6	Interest	29.40	173.79	(130.62)	(251.99)	(374.15)	
7	Profit/(Loss) after Interest but before Exceptional Items (5-6)	164.59	166.25	315.32	332.94	635.86	
8	Exceptional Items	(135.19)	7.54	(445.94)	(589.93)	(983.01)	
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	(34.48)	39.35	(111.32)	(151.92)	(347.15)	
10	Tax Expenses :						
a)	Current Tax	(34.48)	39.35	(111.32)	(151.92)	(347.15)	
b)	Deferred Tax	(54.45)	24.47	(111.32)	(166.80)	(378.68)	
c)	Earlier Year - Income Tax		14.88		14.88	13.94	
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(100.71)	(11.81)	(334.62)	(488.01)	(611.89)	
12	Extraordinary item (net of taxes)						
13	Net Profit/(Loss) for the period (11-12)	(100.71)	(11.81)	(334.62)	(488.01)	(611.89)	
14	Paid-up Equity Share Capital (face value Rs. 10)	880.73	880.73	880.73	880.73	880.73	
15	Reserves Excluding Retention Reserves as per balance sheet					11,840.35	
16	Earning Per Share (EPS)						
a)	Basic and diluted EPS (Rs.) before Extraordinary items for the period	(1.14)	(0.36)	(3.80)	(4.97)	(7.02)	
b)	for the year to date and for the previous year (not to be annualised)	(1.14)	(0.36)	(3.80)	(4.97)	(7.02)	
17	Public Shareholding						
a)	Number of Shares	2,931,034	2,931,034	2,931,034	2,931,034	2,931,034	
b)	Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	53.28%	33.28%	33.28%	33.28%	33.28%	
18	Promoters and Promoter Group Shareholding						
a)	Number of Shares	5,876,266	5,876,266	5,876,266	5,876,266	5,876,266	
b)	Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	
	Non-encumbered	66.72%	66.72%	66.72%	66.72%	66.72%	

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

S.No.	Particulars	Three Months Ended		Six Months Ended		Year Ended	
		30th September (Unaudited) 2010	2009	30th September (Unaudited) 2010	2009	31st March (Audited) 2010	
1	Segment Revenue (net sales/income from operations)						
	a) Infocom Division	17,006.88	12,885.40	26,725.61	21,946.23	43,981.12	
	b) Consumer Electronics Division	2,990.47	2,377.20	5,487.63	3,724.18	7,597.54	
	c) Wind Energy	99.81	152.29	256.46	316.72	382.07	
	Net Sales / Income from Operations	20,097.16	15,414.89	32,469.70	25,987.13	51,960.53	
2	Segment Results - (Profit / (Loss) before tax and interest from segment)						
	a) Infocom Division	140.51	223.77	78.78	(41.04)	477.72	(230.46)
	b) Consumer Electronics Division	(40.10)	49.58	(54.02)	(39.80)	78.37	28.37
	c) Wind Energy	38.33	87.14	134.37	188.10	325.65	608.86
	Total	138.74	360.49	159.13	107.26	881.74	616.50
	Less : i. Interest	164.59	166.25	315.32	337.94	653.81	699.88
	ii. Other un-allocable expenditure net of un-allocable income	109.34	186.70	289.75	359.25	608.86	699.88
	Profit from ordinary activities	(135.19)	7.54	(445.94)	(589.93)	(983.01)	(983.01)
	Extraordinary item						
	Total Profit/(Loss) Before Tax	(135.19)	7.54	(445.94)	(589.93)	(983.01)	(983.01)
3	Capital Employed - (Segment Assets-Segment Liabilities)						
	a) Infocom Division	10,360.78	10,860.86	10,360.78	10,860.86	8,325.76	8,325.76
	b) Consumer Electronics Division	4,847.35	5,619.55	4,847.35	5,619.55	5,269.16	5,269.16
	c) Wind Energy	1,586.00	1,352.53	1,586.00	1,352.53	1,460.12	1,460.12
	d) Un-allocable Capital Employed	(4,406.95)	(5,130.88)	(4,406.95)	(5,130.88)	(2,533.18)	(2,533.18)
	Total	12,387.18	12,902.06	12,387.18	12,902.06	12,721.80	12,721.80

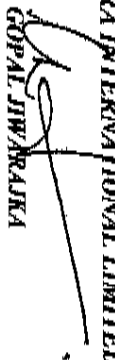
STATEMENT OF ASSETS AND LIABILITIES

S.No.	Particulars	As At 30th September (Unaudited)	
		2010	2009
1	SHAREHOLDERS' FUNDS		
	(a) CAPITAL	881.45	881.45
	(B) Reserves and Surplus	11,505.73	12,020.61
2	Loan Funds	7,245.16	7,881.06
3	Deferred Tax Liability	617.74	940.94
	TOTAL	20,250.08	21,724.06
4	Fixed Assets	4,411.74	4,765.55
5	Investments	817.42	816.93
6	Current Assets Loans and Advances		
	(a) Inventories	7,538.15	8,795.93
	(b) Sundry Debtors	10,783.83	10,775.62
	(c) Cash and Bank Balances	293.24	170.82
	(d) Other current assets	571.42	90.89
	(e) Loans and Advances	2,885.34	2,848.75
7	Less : Current Liabilities and Provisions		
	(a) Liabilities	7,011.85	6,497.65
	(b) Provisions	39.21	41.98
	TOTAL	20,250.08	21,724.06

(Rs. In lacs)

Notes:

1. Stocks burnt in fire of value Rs.461.68 tons covered and claimed in insurance has been credited to purchases by debiting claim receivable. Loss if any shall be accounted for on settlement of claim.
2. Assets damaged in fire of estimated value Rs.173.60 tons covered and claimed in insurance shall be accounted for on settlement of claim.
3. Other expenditure includes bad debts of value Rs.378.80 lacs.
4. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th November 2010.
5. The figures of the respective corresponding previous period have been re-grouped and/or re-arranged wherever necessary.
6. Shareholders Complaints : Outstanding at the beginning of quarter : Nil ; received during the quarter : 2, disposed of during the quarter : Nil.
7. The Limited Review of the above Financial Results has been carried out by the Statutory Auditors of the Company.

for SALORA INTERNATIONAL LIMITED

GOPAL JIV NARAJKA
VICE CHAIRMAN & MANAGING DIRECTOR

Place : New Delhi

Date : 11th November, 2010.