



SANGHVI

SANGHVI MOVERS LIMITED

Registered Office : Survey No. 92, Tathawade, Taluka Mulshi, Pune - 411 033.

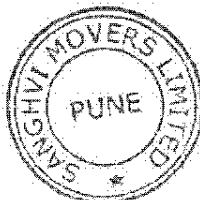
Tel. No. : +91 - 20 - 66744700 / 22933331 / 2 / 3 Fax : +91 - 20 - 66744724 / 22934397

• E-mail : sanghvimovers@vsnl.com • Website : www.sanghvicranes.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2010

(₹ in Lakhs)

Sr.No	Particulars	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year Ended
		30/09/2010 (Unaudited)	30/09/2009 (Unaudited)	30/09/2010 (Unaudited)	30/09/2009 (Unaudited)	31/03/2010 (Audited)
1	a) Net Sales / Income from Operations	8911.47	7935.26	17440.14	16098.52	32876.12
	b) Other Operating Income	54.34	107.27	139.54	203.55	276.85
	Total Operating Income (a + b)	8965.81	8042.53	17579.68	16302.07	33152.97
2	Expenditure					
	a) Operating Expenses	1444.77	1308.46	2880.31	2632.70	5095.95
	b) Employees Cost	341.08	284.89	673.68	588.47	1223.85
	c) Depreciation	2269.43	1869.02	4405.00	3726.61	7872.88
	d) Other Expenditure	824.33	335.49	1243.34	688.50	1567.54
	e) Total	4879.61	3797.86	9203.43	7636.28	15760.32
3	Profit from Operations before other Income, Interest & Exceptional Items (1 - 2)	4086.20	4244.67	8376.25	8665.79	17392.65
4	Other Income	559.13	159.23	945.48	384.78	1120.15
5	Profit before Interest and Exceptional Items (3 + 4)	4645.33	4403.90	9321.73	9050.58	18512.80
6	Interest	1179.25	1178.53	2388.34	2406.04	4747.28
7	Profit after Interest but before Exceptional Items (5 - 6)	3466.08	3225.37	6933.39	6654.54	13765.52
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary activities before Tax (7 + 8)	3466.08	3225.37	6933.39	6654.54	13765.52
10	Tax Expenses					
	Earlier Years Tax	0.00	0.00	0.00	0.00	1.73
	Current Year Tax	674.37	852.08	1561.23	1765.70	3450.00
	Deferred Tax	340.64	225.64	618.60	429.76	1271.71
11	Net Profit from Ordinary Activities after Tax (9 - 10)	2451.07	2147.65	4653.56	4458.08	9042.08
12	Extra-ordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit (11 - 12)	2451.07	2147.65	4653.56	4458.08	9042.08
14	Cash Profit after Tax	5061.14	4242.31	9777.16	8614.45	18186.77
15	Paid-up Equity Share Capital (Face Value of Rs.2/- each)	865.76	865.76	865.76	865.76	865.76
16	Reserves Excluding Revaluation Reserves as per Balance Sheet of the previous accounting year	0.00	0.00	0.00	0.00	46096.81
17	EPS before and after Extra-ordinary items (₹)					
	Basic and Diluted	5.86	4.96	11.21	10.30	20.89
18	Cash EPS (₹)	11.68	9.80	22.69	19.90	42.01
19	Public Shareholding					
	- Number of Shares	23931305	24018911	23931305	24018911	24018911
	- Percentage of Shareholding	55.28	55.49	55.28	55.49	55.49
20	Promoters and Promoter Group shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	600000	1275000	600000	1275000	1125000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	3.10	6.62	3.10	6.62	5.84
	- Percentage of shares (as a % of the total share capital of the company)	1.39	2.85	1.39	2.95	2.60
	b) Non-encumbered					
	- Number of Shares	16756695	17994089	16756695	17994089	18144089
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	96.90	93.38	96.90	93.38	94.15
	- Percentage of shares (as a % of the total share capital of the company)	43.33	41.56	43.33	41.56	41.91





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Notes :

1 The Statement of Assets and Liabilities as required under Clause 41(v)(i) of the Listing Agreement as under

Particulars	₹ in Lakhs		
	As at	As at	As at
	30/09/2010 Unaudited	30/09/2009 Unaudited	31/03/2010 Audited
1 SHAREHOLDERS' FUNDS			
a) Capital	865.76	865.76	865.76
b) Reserves & Surplus	50950.37	43027.14	46096.81
2 LOAN FUNDS	57884.27	48384.92	47446.56
3 DEFERRED TAX LIABILITY	7090.56	5730.00	6571.96
Total	116790.96	98007.82	100981.09
1 FIXED ASSETS	95026.73	83211.77	87968.60
2 INVESTMENTS	0.25	0.25	0.25
3 CAPITAL WORK IN PROGRESS	2946.98	838.17	160.62
4 CURRENT ASSETS, LOANS AND ADVANCES			
a) Inventories	468.66	0.00	288.80
b) Sundry Debtors	14357.29	13036.82	13072.36
c) Cash and Bank balances	2708.10	986.89	587.35
d) Other Current Assets	0.00	0.00	0.00
e) Loans and Advances	4095.95	3418.27	3279.71
Less Current Liabilities and Provisions			
a) Liabilities	2228.01	1837.65	2615.35
b) Provisions	1584.99	1766.70	1761.28
5 MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	0.00	0.00	0.00
PROFIT AND LOSS ACCOUNT	0.00	0.00	0.00
Total	116790.96	96007.82	100981.09

2 The Company has completed expansion of ₹ 76/- Crores during the quarter

3 In terms of AS -17 on Segment Reporting, Crane Operations continues to be only reportable segment.

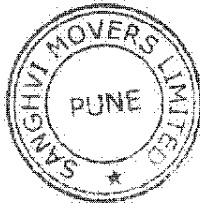
4 The above Unaudited Results were reviewed by the Audit Committee and approved by the Board of Directors at the Meeting held on 12th November, 2010.

5 The Auditors of the Company have conducted a Limited Review of the Financial Results for the Quarter ended 30th September, 2010.

6 Details of Number of Investor Complaints for the Quarter ended 30th September, 2010 - Beginning - 0, Received - 3, Disposed of - 2 and Pending - 1.

Place: Pune

Date: 12th November, 2010



FOR SANGHVI MOVERS LIMITED

(P. Sanghvi)

CHANDRAKANT P. SANGHVI
CHAIRMAN & MANAGING DIRECTOR