

SHIVAM AUTOTECH LIMITED

Regd. Office : 303, Square-1, Saket District Centre, Saket, New Delhi - 110 017

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2010

(Figures in lacs) except per share pata)

S. No.	Particulars	QUARTER ENDED (UNAUDITED)		HALF YEAR ENDED (UNAUDITED)		YEAR ENDED (AUDITED)
		30th September, 2010	30th September, 2009	30th September, 2010	30th September, 2009	31st March, 2010
1	Gross Sales/ Income from operations	6,533.47	5,171.45	12,817.48	9,642.38	20,715.45
	Less: Excise duty	356.34	306.10	717.22	627.14	1,299.23
a)	Net Sales / Income from Operations	6,177.14	4,865.35	12,100.25	9,015.24	19,416.21
b)	Other Operating Income	7.85	2.11	13.47	2.22	7.13
	Total Operating Income	6,184.99	4,867.47	12,113.72	9,017.46	19,423.34
2	Expenditure					
a)	(Increase)/Decrease in Stock-in-trade	83.63	(190.29)	171.13	(128.94)	(563.65)
b)	Consumption of Raw Materials	1,619.51	1,523.49	3,277.90	2,793.38	6,322.04
c)	Job work Charges	630.01	611.87	1,129.79	1,134.33	2,289.96
d)	Staff Cost	521.10	442.46	971.56	796.33	1,717.37
e)	Depreciation	646.08	446.60	1,188.81	862.08	1,865.93
f)	Other Expenditure	1,789.80	1,285.87	3,379.15	2,375.66	5,009.88
	Total Expenditure	5,290.13	4,119.99	10,118.34	7,832.84	16,641.53
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	894.86	747.48	1,995.38	1,184.62	2,781.82
4	Other Income	-	-	-	-	-
5	Profit before Interest & Exceptional Items	894.86	747.48	1,995.38	1,184.62	2,781.82
6	Interest	480.17	422.44	963.09	782.35	1,676.70
7	Profit after Interest but before Exceptional Items (5-6)	414.68	325.04	1,032.30	402.27	1,105.12
8	Exceptional items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	414.68	325.04	1,032.30	402.27	1,105.12
10	Tax Expenses	123.75	17.05	281.09	(22.33)	136.25
11	MAT Credit entitlement	-	-	-	-	(186.51)
12	Net profit form Ordinary Activities after tax (9-10)	290.93	307.98	751.20	424.60	1,155.38
13	Extraordinary Items	-	-	-	-	-
14	Net Profit for the period (11-12)	290.93	307.98	751.20	424.60	1,155.38
15	Paid up Equity Share Capital (Face Value: Rs. 10/- per share)	1000.00	1000.00	1000.00	1000.00	1000.00
16	Reserves excluding Revaluation Reserve	-	-	-	-	7636.27
17	Basic Earning Per Share (Rs.)	2.91	3.08	7.51	4.25	11.55
18	Diluted Earning Per Share (Rs.)	2.91	3.08	7.51	4.25	11.55
19	Public Shareholding					
	- Number of Shares	2,520,405	2,520,405	2,520,405	2,520,405	2,520,405
	Percentage of holding (to total holding)	25.20%	25.20%	25.20%	25.20%	25.20%
20	Promoter and Promoter Group Shareholding					
	(a) Pledged/ encumbered	-	-	-	-	-
	(b) Non-encumbered	-	-	-	-	-
	- No. of Shares	7,479,595	7,479,595	7,479,595	7,479,595	7,479,595
	- %age share of total Promoter Holding	100%	100%	100%	100%	100%
	- As %age of Total Share Capital	74.80%	74.80%	74.80%	74.80%	74.80%

[Signature]

Notes:

- 1 The above financial results were reviewed by the Audit Committee and were taken on record by the Board of Directors in its meeting held on November 9, 2010.
- 2 The above results have undergone "Limited Review" by the Auditors.
- 3 Company's operations comprise of only one segment i.e. "Parts and components for Automobiles", in terms of the Guideline stated in AS-17 issued by the Institute of Chartered Accountants of India.
- 4 During the Quarter ended 30th September, 2010, the Company received 10 investors' complaints. All the Investors' complaints have been dealt with appropriately. There was no complaint outstanding at the beginning and at the end of the quarter.

Statement of Assets and Liabilities

(Figures in lacs)

Particulars	HALF YEAR ENDED 30TH SEPTEMBER, 2010 (UNAUDITED)	HALF YEAR ENDED 30TH SEPTEMBER, 2009 (UNAUDITED)
Share Holder' Funds		
(a) Share Capital	1,000.00	1,000.00
(b) Reserve & Surplus	8,598.09	7,059.46
Loan Funds	17,564.54	16,269.39
Deferred tax liability	606.13	491.27
Total	27,768.76	24,820.11
Fixed Assets (Net)	24,228.19	22,154.98
Current Assets, Loans & Advances		
(a) Inventories	3,219.50	2,564.58
(b) Sundry Debtors	3,725.09	3,316.15
(c) Cash and Bank Balances	944.77	44.67
(d) Loans & Advances	1,204.93	2,411.43
Less: Current Liabilities and Provisions		
(a) Liabilities	5,469.43	4,027.25
(b) Provisions	84.30	1,644.45
Net Current Assets	3,540.57	2,665.13
Total	27,768.76	24,820.11

for SHIVAM AUTOTECH LIMITED

 Place: Haridwar
 Date: 9th November, 2010


 CHAIRMAN