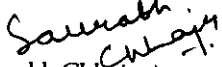


To

The Board of Directors,
Somany Ceramics Limited Limited,
New Delhi**Subject: Limited Review Report: Quarter Ended 30th September 2010**

1. We have reviewed the accompanying statement of unaudited financial results of Somany Ceramics Limited (the Company) for quarter ended 30th September 2010 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. We have also reviewed statement of assets and liabilities of the Company as on that date. However we have not reviewed corresponding six months figures of the statement of assets and liabilities. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Attention is invited to:
 - (a) Balances of certain debtors, creditors, bank balances and Loans & Advances are in the process of confirmation/ reconciliation.
 - (b) Non provisioning for diminution in the value of Investment of a Joint Venture Company amounting to Rs. 77.30 lacs and debtors of Rs. 93.22 lacs.
4. Subject to Para 3 above and Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For LODHA & CO.,
Chartered Accountants
F.R. No.-301051E
(Saurabh Chhajjar)
Partner
Membership No. 403325

For SOMANY CERAMICS LIMITED


AMRISH JULKA
AGM (Legal) and Company SecretaryPlace: New Delhi
Dated: 23 OCT 2010