

STANDARD INDUSTRIES LIMITED

Regd. Office: Plot No. 4, T.T.C Industrial Area, Thane Belapur Road, PO:Ghansoli, Navi Mumbai, Thane - 400701.
UNAUDITED FINANCIAL RESULTS WITH LIMITED REVIEW FOR THE QUARTERSIX MONTHS ENDED 30TH SEPTEMBER, 2010.

| Sr. No. | Particulars | ₹ (in Lakhs) | | | | Previous accounting year ended 31.03.2010 (Audited) |
|---------|--|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---|
| | | 3 months ended 30.09.2010 (Unaudited) | 3 months ended 30.09.2009 (Unaudited) | 6 months ended 30.09.2010 (Unaudited) | 6 months ended 30.09.2009 (Unaudited) | |
| 1 | (a) Net Sales/Income from Operations | 166.93 | 214.71 | 328.66 | 376.35 | 705.79 |
| | (b) Other Operating Income | 35.57 | 40.40 | 72.12 | 145.60 | 2024.04 |
| | Total Income (a+b) | 202.50 | 255.11 | 400.98 | 521.95 | 2729.83 |
| 2 | Expenditure | | | | | |
| a | Decrease/ (Increase) in Stock-in-Trade | 10.14 | 0.49 | 30.20 | (10.25) | 31.34 |
| b | Purchase of Traded Goods | 144.99 | 199.15 | 292.99 | 361.08 | 637.49 |
| c | Employee Cost | 39.78 | 101.21 | 91.29 | 142.60 | 249.97 |
| d | Sundry Debit Balances written off | - | - | - | - | 300.08 |
| e | Land Levelling and Development charges | 32.58 | 23.46 | 64.80 | 47.29 | 294.36 |
| f | Depreciation | 221.28 | 237.20 | 454.24 | 440.23 | 1135.57 |
| g | Other Expenditure | 448.75 | 561.51 | 923.52 | 980.95 | 2754.51 |
| | Total | (246.25) | (308.40) | (522.54) | (459.00) | (24.68) |
| 3 | (Loss) from operations before Other Income, Interest and Exceptional Items (1-2) | 71.40 | 414.21 | 173.78 | 811.54 | 1083.58 |
| 4 | Other Income | (174.85) | 107.81 | (348.76) | 352.54 | 1059.90 |
| 5 | (Loss)/ Profit before Interest and Exceptional Items (3+4) | (103.45) | 306.40 | (174.98) | 459.54 | 2123.48 |
| 6 | Interest | (174.85) | 107.81 | (348.76) | 352.54 | 1059.90 |
| 7 | (Loss)/ Profit after Interest but before Exceptional Items (5-6) | (103.45) | 306.40 | (174.98) | 459.54 | 2123.48 |
| 8 | Exceptional Items | (174.85) | 107.81 | (348.76) | 352.54 | 1059.90 |
| 9 | (Loss)/ Profit from Ordinary Activities before Tax (7+8) | (103.45) | 306.40 | (174.98) | 459.54 | 2123.48 |
| 10 | Tax Expense | - | - | - | - | - |
| | Total of Tax Expense | - | - | - | - | - |
| 11 | (Net Loss)/ Profit from Ordinary Activities for the period/year (9-10) | (103.45) | 306.40 | (174.98) | 459.54 | 2123.48 |
| 12 | Extraordinary Items | - | - | - | - | - |
| 13 | Net (Loss)/ Profit for the period/year (11-12) | (103.45) | 306.40 | (174.98) | 459.54 | 2123.48 |
| 14 | Paid-up Equity Share Capital | 3216.45 | 3216.45 | 3216.45 | 3216.45 | 3216.45 |
| | (Face Value of Rs 5/- each) | | | | | |
| 15 | Reserves excluding Revaluation Reserve (Per last audited Balance Sheet) | | | | | |
| 16 | Earnings per share: Basic and Diluted | (0.27) | 0.17 | (0.54) | 0.47 | 1.36 |
| 17 | Number of Public Shareholding | 52527329 | 52778206 | 52527329 | 52778206 | 52789756 |
| | Percentage of Public Shareholding | 81.65 | 82.04 | 81.65 | 82.04 | 82.06 |
| | Promoters and Promoter Group Shareholding:- | | | | | |
| | Pledged/ Encumbered | | | | | |
| | Number of Shares | - | - | - | - | - |
| | Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - |
| | Percentage of Shares (as a % of the total Share Capital of the Company) | - | - | - | - | - |
| | Non-encumbered | | | | | |
| | Number of Shares | 11801612 | 11550735 | 11801612 | 11550735 | 11539185 |
| | Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 100 | 100 | 100 | 100 | 100 |
| | Percentage of Shares (as a % of the total Share Capital of the Company) | 18.35 | 17.96 | 18.35 | 17.96 | 17.94 |

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT.

| Sr. No. | Particulars | ₹ (in Lakhs) | | | |
|---------|---|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|
| | | 3 months ended 30.09.2010 (Unaudited) | 3 months ended 30.09.2009 (Unaudited) | 6 months ended 30.09.2010 (Unaudited) | 6 months ended 30.09.2009 (Unaudited) |
| 1 | SEGMENT REVENUE: | | | | |
| a. | Trading | 186.93 | 214.73 | 328.89 | 376.37 |
| b. | Real Estate | 35.57 | 40.38 | 72.09 | 145.58 |
| | Total Income | 202.50 | 255.11 | 400.98 | 521.95 |
| 2 | SEGMENT RESULTS | | | | |
| | Profit/(Loss) before tax and interest from each segment | 4.25 | 1.57 | 2.20 | (1.84) |
| a. | Trading | 3.16 | (86.92) | 7.64 | (74.25) |
| b. | Real Estate | 7.41 | (85.35) | 9.84 | (76.09) |
| | Less: | | | | |
| | i. Interest | - | - | - | - |
| | ii. Other un-allocable Expenditure net of un-allocable income | 182.28 | (193.16) | 358.60 | (428.63) |
| | TOTAL (LOSS)/ PROFIT BEFORE TAX | (174.85) | 107.81 | (348.76) | 352.54 |
| 3 | CAPITAL EMPLOYED: | | | | |
| | (Segment assets-Segment liabilities) | 311.40 | 366.39 | 311.40 | 366.39 |
| a. | Trading | 4520.63 | 1795.59 | 4520.63 | 1795.59 |
| b. | Real Estate | 11063.34 | 14077.03 | 11063.34 | 14077.03 |
| c. | Un-allocable | 15895.37 | 16239.01 | 15895.37 | 16239.01 |
| | TOTAL | 15895.37 | 16239.01 | 15895.37 | 16239.01 |

Statement of Assets and Liabilities

| Particulars | ₹ (in Lakhs) | |
|---|---------------------------------------|---------------------------------------|
| | As at September 30, 2010 (Un-Audited) | As at September 30, 2009 (Un-Audited) |
| Shareholders' Fund: | | |
| (a) Capital | 3216.45 | 3216.45 |
| (b) Reserves and Surplus | 12678.92 | 13022.56 |
| Total | 15895.37 | 16239.01 |
| Fixed Assets (net block) | 6247.86 | 1500.22 |
| Investments | 6247.86 | 1500.22 |
| Current Assets, loans and advances | | |
| (a) Inventories | 126.93 | 198.73 |
| (b) Sundry Debtors | 97.69 | 211.54 |
| (c) Cash and Bank balances | 4496.10 | 13120.70 |
| (d) Loans and Advances | 2928.36 | 1922.95 |
| Less: Current Liabilities and Provisions | | |
| (a) Liabilities | 546.11 | 2091.38 |
| (b) Provisions | 730.14 | 738.97 |
| Total | 15895.37 | 16239.01 |

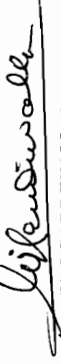
NOTES

- 1 The Company, during the previous year, has identified Trading (Textiles and Chemicals) and Real Estate as its business segments.
- 2 The Company during the previous year has written back an amount of ₹.1375.74 lakhs being provision made in earlier years for electricity duty on generation of power for captive consumption, consequent to the order of Hon'ble High Court of Mumbai quashing the notifications issued by Government of Maharashtra imposing the said duty.
- 3 Investors' Complaints: There were no Investors' complaints pending at the beginning of the quarter and no complaints were received during the quarter. No complaint was pending for redressal during the quarter. The Company has created an e-mail ID viz. standardgrievances@rediffmail.com exclusively for the purpose of registering complaints by investors.
- 4 Pursuant to the result of the Postal Ballot declared on 10th November, 2009, the Registered Office of the Company has been shifted to Plot No.4, T.T.C. Industrial Area, Thane - Belapur Road, P.O. Ghansoli, Navi Mumbai, Thane - 400701 with effect from 1st February, 2010.
- 5 Figures of the previous quarter/year are regrouped wherever necessary to conform to those of the current quarter.
- 6 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th November, 2010.

Mumbai

Dated:10th November, 2010

By the Order of the Board of Directors



(K. J. PARDIWALLA)
Managing Director