

STANROSE MAFATLAL

INVESTMENTS AND FINANCE LIMITED

REGD. OFFICE :
6TH FLOOR,
"POPULAR HOUSE",
ASHRAM ROAD,
AHMEDABAD-380 009.

PHONE : 079-26580067-96
66310887, 66311067
FAX : 079-26589557
E-MAIL : stanrose@relaincemail.net
E-MAIL : smifl.invcare@yahoo.co.in (For Investors)

GRS/489/J

November 9, 2010

Standard Industries Limited,
59, The Arcade, 1st Floor,
World Trade Centre,
Cuffe Parade, Colaba,
MUMBAI - 400 005.

Dear Sir/Madam,

Sub: Disclosure under Regulation 7(1A) of SEBI (SAST)
Regulation, 1997.

We, Stanrose Mafatlal Investments and Finance Limited (SMIFL), being one of the promoters of Standard Industries Limited (SIL), are consolidating our holding in your Company under the creeping acquisition route provided under Regulation 11(I) of SEBI (SAST) Regulation, 1997.

Regulation 7(1A) of the said Regulations requires that the acquirers make a disclosure about their purchases aggregating 2% or more of the share capital of the Target Company (SIL) to SIL and the Stock Exchanges where the shares of the Target Company are listed (NSE and BSE) within 2 days of such purchases alongwith the aggregate share holding after such acquisition.

Accordingly, we hereby make the following disclosure:

Details of acquisition:

Sr. No.	Description	No. of Shares	% w.r.t total paid-up capital of Target Company (SIL)
(i)	Shareholding on 26-10-2006 i.e. the date which precedes the first acquisition after the provisions of Regulation 7(1A) of SEBI (SAST) Regulation, 1997 came into force.	1,00,72,500	15.658 %
(ii)	Shares acquired upto 5-11-2010 [immediate previous purchase date than that referred under (iii) below]	12,69,997	1.974 %

STANROSE MAFATLAL INVESTMENTS AND FINANCE LIMITED

REGD. OFFICE :
6TH FLOOR,
"POPULAR HOUSE",
ASHRAM ROAD,
AHMEDABAD-380 009.

PHONE : 079-26580067-96
66310887, 66311067
FAX : 079-26589557
E-MAIL : stanrose@relaincemail.net
E-MAIL : smif.invcare@yahoo.co.in (For Investors)

.. 2 ..

- | | | | | |
|--------|--|---|---|----------|
| (iii) | Further acquisition on 8-11-2010, the date on which the aggregate of the acquisition since 26-10-2006 exceeds 2% of the paid-up capital of the Target Company (SIL). | : | 41,259 | 0.064 % |
| (iv) | Total acquisition between 27-10-2006 and 8-11-2010 | : | 13,11,256 | 2.038 % |
| (v) | Aggregate current holding after above acquisitions | : | 1,13,83,756 | 17.696 % |
| (vi) | Mode of acquisition (e.g. open market/MOU/off Market, etc.) | : | Open Market | |
| (vii) | Mode of sale (e.g. open market/MOU/off Market, etc.) | : | Not Applicable | |
| (viii) | Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable | : | Sundry - As per list attached | |
| (ix) | Paid-up capital/total voting capital of the target company (SIL) before the said acquisition/sale | : | 64328941 Equity shares of Rs.5/- each aggregating to Rs.3,216.45 Lacs | |
| (x) | Paid-up capital/total voting capital of the target company (SIL) after the said acquisition/sale | : | 64328941 Equity shares of Rs.5/- each aggregating to Rs.3,216.45 Lacs | |

Please find the above in order and do the needful in the matter.

Thanking you, we remain,

Yours faithfully,
For STANROSE MAFATLAL INVESTMENTS
AND FINANCE LIMITED



(G. R. SHAH)
COMPANY SECRETARY

STANROSE MAFATLAL INVESTMENTS AND FINANCE LIMITED

REGD. OFFICE :
6TH FLOOR,
"POPULAR HOUSE",
ASHRAM ROAD,
AHMEDABAD-380 009.

PHONE : 079-26580067-96
66310887, 66311067
FAX : 079-26589557
E-MAIL : stanrose@relaincemail.net
E-MAIL : smif.invcare@yahoo.co.in (For Investors)

.. 3 ..

- c.c. to: 1. Bombay Stock Exchange Ltd., Ref: Scrip ID: STANDARDIN
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Scrip Code: 530017
Mumbai 400 001. ISIN: INE173A01025
Email: corp.relations@bseindia.com
2. National Stock Exchange Ltd., Ref: NSE Symbol : SIL – EQ.
Exchange Plaza ISIN: INE173A01025
Plot No. C/1, G Block,
Bandra Kurla Complex.
Bandra (East)
Mumbai – 400 051.
Email: cc_nse@nse.co.in
3. Shri M. J. Mehta/Shri H. V. Mehta,
Mumbai

STANROSE MAFATLAL INVESTMENTS AND FINANCE LIMITED

Details of acquisition of Shares of Standard Industries Limited by Stanrose Mafatlal Investments and Finance Limited

Annexure to Disclosure ufr- 7(1A) of SAST Regulation & 13(3) of PIT Regulation dtd. 09/11/2010
Date of Initiation to Standard Industries Limited : 09/11/2010

[Paid-up Capital of SIL 6,43,28,941 Equity Shares of Rs. 5/- each]

No. of Shares	% w.r.t. of SIL	Aggregate Cost of acquisition	Average Cost Per Share
1,00,72,500	15.658%	9,92,48,908	9.85
1,00,72,500		9,92,48,908	

Opening Balance prior of first acquisition i. e. 26/10/2006

1,00,72,500

15.658%

9,92,48,908

9.85

Further Acquisition :

Sr. No.	Date of Purchase	No. of Shares Purchased	% w.r.t. Paid up Capital of SIL	Amount Invested Rs.	Cumulative Number, % of Shares	% Inv't., & Average	Invested Amount Rs.	Average Per Share Rs.	Name of T M with SEBI Regn. Through whom trades executed	Tran. On NSE/BSE
1	27/10/2006	100	0.000	5,083.00	100	0.000	5,083.00	50.83	Trishi Stock & Shares Pvt. Ltd - BSE Regn. No. INS 010686033	BSE
2	27/10/2006	56,000	0.087	2,866,232.19	56,100	0.087	2,871,315.19	51.18		BSE
3	26/08/2009	40,611	0.063	1,063,681.01	96,711	0.150	3,934,996.20	40.69	ARJ	BSE
4	27/08/2009	100,000	0.155	2,624,867.16	196,711	0.306	6,559,863.36	33.35	Securities Pvt. Ltd.	BSE
5	31/08/2009	20,000	0.031	491,181.71	216,711	0.337	7,051,045.07	32.54	Regn. No.	BSE
6	11/09/2009	100,000	0.155	2,861,460.59	316,711	0.492	9,912,505.66	31.30	INB -	BSE
7	14/09/2009	85,935	0.134	2,496,931.59	402,646	0.626	12,409,437.25	30.82	-010992631	BSE
8	15/09/2009	100,000	0.155	3,008,166.46	502,646	0.781	15,417,603.71	30.67		BSE
9	22/09/2009	177,833	0.276	5,245,753.75	680,479	1.058	20,663,357.46	30.37		BSE
10	23/09/2009	280,000	0.435	8,676,686.85	960,479	1.493	29,340,044.31	30.55		BSE

Annexure to Disclosure u/r. 7(1A) of SAST Regulation & 13(3) of PIT Regulation dtd. 09/11/2010
Date of Initiation to Standard Industries Limited : 09/11/2010

No. of Shares Purchased	% w.r.t. Paid up Capital of SIL	Amount Invested Rs.	Cumulative Number, % Invt. & Average			Name of T M with whom trades executed	Tran. On MSE/BSE
			No. of Shares	%	Invested Amount Rs.		
33,657	0.052	1,627,572.07	994,136	1.545	30,967,616.38	31.15	BSE
23,000	0.036	1,156,160.81	1,017,136	1.581	32,123,777.19	31.58	BSE
1,515	0.002	74,488.85	1,018,651	1.584	32,198,266.04	31.61	BSE
50,000	0.078	2,513,403.45	1,068,651	1.661	34,711,669.49	32.48	BSE
27,605	0.043	1,389,071.50	1,096,256	1.704	36,100,740.99	32.93	BSE
65,000	0.101	3,247,532.10	1,161,256	1.805	39,348,273.09	33.88	BSE
50,000	0.078	2,337,173.01	1,211,256	1.883	41,685,446.10	34.42	BSE
58,741	0.091	2,687,757.26	1,269,997	1.974	44,373,203.36	34.94	BSE
1,269,997		44,373,203.36					
41,259	0.064	1,911,151.67	1,311,256	2.038	46,284,355.03	35.30	BSE
1,311,256		46,284,355.03					
11,383,756		145,533,263.03		17.696%	12.78		

For, STANPROS MAFATIAL
INVESTMENTS & FINANCE LTD.



(G. R. SHAH)
COMPANY SECRETARY