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 E-MAIL : tirufoam@tirupatifoam.com
 Website : www.tirupatifoam.com
 www.sweetdreamindia.com

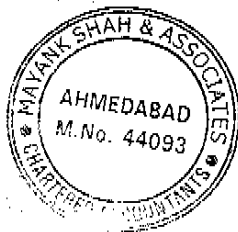
TIRUPATI FOAM LTD.

Manufacturers of : POLYURETHANE FOAM

UNAUDITED FINANCIAL RESULTS FOR HALF YEAR ENDED 30TH SEPTEMBER, 2010

Rs. In Lacs

Sr. No.	Particulars	Quarter Ended		Six Month Ended		Year Ended
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a. Net Sales / Income from Operation	1389.53	1249.93	2767.76	2404.00	4878.33
	b. Other Operating Income	0.00	0.00	0.00	0.00	5.92
	Total	1389.53	1249.93	2767.76	2404.00	4884.25
2	Expenditure					
	a. (-)Increase/(+)Decrease in stock in trade	14.80	-73.83	-30.80	-56.24	-99.29
	b. Consumption of Raw material	1141.82	1101.53	2399.10	1979.28	4267.32
	c. Purchase of trade goods	0.00	2.31	0.46	65.59	67.25
	d. Employee Cost	3.96	1.74	7.35	3.29	7.34
	e. Admin, Selling & Other Expenditure	73.61	66.12	145.23	117.25	276.89
	f. Depreciation	15.68	13.33	26.82	26.59	54.94
	Total	1249.87	1111.05	2548.16	2135.76	4574.47
3	Profit from operations before other income interest and exceptional items (1-2)	139.66	138.88	219.56	268.24	309.78
4	Other Income	10.49	14.82	22.09	23.50	43.40
5	Profit before interest & excep. Items (3+4)	150.15	153.70	241.65	291.74	350.80
6	Interest	22.49	6.49	39.90	17.16	53.23
7	Profit after interest but before excep. Items	127.66	147.21	201.75	274.58	299.95
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax (7+8)	127.66	147.21	201.75	274.58	299.95
10	Tax Expenses including deferred tax	44.78	45.00	69.58	88.60	93.59
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	82.88	102.21	132.17	185.98	206.36
12	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11-12)	82.88	102.21	132.17	185.98	206.36
14	Paid up equity share capital (Face Value Rs.10/-)	440.70	440.70	440.70	440.70	440.70
15	Reserve excluding revaluation reserves as per Balance Sheet of 2009-10	0.00	0.00	0.00	0.00	1033.03
16	Earning Per Share (EPS)					
	1. Basic EPS	1.88	2.32	2.99	4.22	4.68
	2. Diluted EPS	1.86	2.32	2.99	4.22	4.68
17	Public Shareholding					
	No. of Shares	2104550	2104550	2104550	2104550	2104550
	Percentage of holding	47.75	47.75	47.75	47.75	47.75



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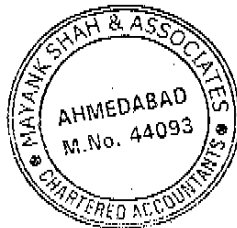
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16	Promoters & Promoter Group Shareholding				
	a. Pledged / Encumbered				
	- Number of Shares	0.00	0.00	0.00	0.00
	- % of shares (as a % of the total shareholding of promoter & promoter group)	0.00	0.00	0.00	0.00
	- % of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00
	b. Non-encumbered				
	- Number of Shares	2302450	2302450	2302450	2302450
	- % of shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00
	- % of shares (as a % of the total share capital of the company)	52.25	52.25	52.25	52.25



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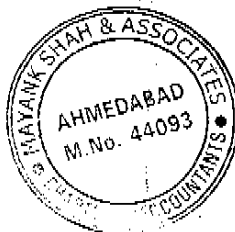
STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2010

Sr. No.	Particulars	As On	
		30.09.2010 Unaudited	30.09.2009 Unaudited
1	SHARE HOLDERS FUNDS		
a.	Capital	440.70	440.70
b.	Reserve and Surplus	1165.20	1203.93
	LOAN FUNDS	1577.00	738.00
	Deferred Tax Liability	36.10	112.00
	Total	3199.00	2494.63
2	FIXED ASSETS	1259.84	593.23
3	INVESTMENTS	0.02	0.02
4	CURRENT ASSETS, LOANS AND ADVANCES		
a.	Inventories	767.27	718.75
b.	Sundry Debtors	1550.32	1525.01
c.	Cash and Bank Balance	104.35	121.14
d.	Other Current Assets	0.00	0.00
e.	Loans and Advances	444.27	344.05
	Sub-Total	2866.21	2708.95
	Less: Current Liabilities & Provision		
a.	Liabilities	573.82	514.50
b.	Provisions	353.25	293.07
	Sub Total	927.07	807.57
5	Net Current Assets	1939.15	1901.37
	Total	3199.00	2494.63

Notes:

- 1 The company has received NIL complaints during the quarter. There are no complaints pending on 30.09.2010.
- 2 There are no subsidiary company.
- 3 The company is primarily manufacture of U Foam and managed organizationally as a single unit. Accordingly the company is an single unit segment company
- 4 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30th October, 2010 and has been approved for release. The auditors have carried out limited review of above results.
- 5 The previous year's figures have been regrouped wherever necessary.

Date: 30.10.2010
 Place: Ahmedabad



For TIRUPATI FOAM
 LIMITED

Deepak T. Mehta
 (Deepak T. Mehta)
 Executive Director

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