

USHAKIRAN FINANCE LIMITED

Regd. Office: 405, Raghava Ratna Towers, Chirag Ali Lane, Hyderabad - 500 001.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2010

(Rs. In Lakhs)

S.No.	PARTICULARS	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED
		(UNAUDITED)		(UNAUDITED)		(AUDITED)
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
1	Net Sales / Income from Operations	6.74	5.95	12.30	14.24	26.55
2	Expenditure					
	a) Employees Cost					5.45
	b) Other Expenditure	1.21	1.17	2.40	2.37	8.45
3	Interest	0.87	0.89	1.81	1.61	1.27
4	Depreciation	0.29	0.37	0.45	0.64	0.25
5	Provision for SubStandard Assets/ Diminution in value of Investments	0.04	0.06	0.09	0.12	
6	Profit/(Loss) before Taxation	-	1.50	-	3.50	8.50
7	Provision for Taxation :	4.33	1.96	7.55	6.00	2.63
	a) Current Tax					
	b) Deferred Tax	0.60	1.00	0.90	1.30	3.90
	c) Fringe Benefit Tax	-	-	-	-	-
	d) Prior Period Tax	-	-	-	-	-
8	Transfer to Statutory Reserve	0.06	-	0.06	-	-
9	Net Profit/(Loss)	-	-	-	-	-
10	Paid-up Equity Capital (Face Value Rs.10/- per share)	3.67	0.96	6.59	4.70	(1.27)
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	274.71	274.71	274.71	274.71	274.71
12	Earnings Per Share (EPS):					9.36
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.13	0.03	0.24	0.17	(0.05)
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.13	0.03	0.24	0.17	(0.05)
13	Public Shareholding:					
	- Number of Shares	23,75,865	23,93,590	23,75,865	23,93,590	23,78,590
	- Percentage of Shareholding	70.82%	71.35%	70.82%	71.35%	70.90%
14	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered					
	- Number of Shares	9,78,835	9,61,110	9,78,835	9,61,110	9,76,110
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	29.18%	28.65%	29.18%	28.65%	29.10%

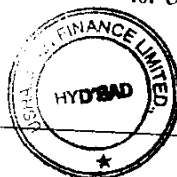
Notes :

- The corresponding previous period's figures have been regrouped/reclassified/rearranged wherever necessary.
- The above results have been taken on record by the Board of Directors at its Meeting held on 30.10.2010.
- Information on Investor Complaints for the quarter (Nos.) : Opening Balance- Nil, Received during the quarter- 2, Disposed- 2, Closing Balance- Nil.

By Order of the Board
for USHAKIRAN FINANCE LIMITED

[Signature]

CHAIRMAN



Place : Hyderabad
Date : 30.10.2010