

## WINSOME YARNS LIMITED

Regd. Office: SCO # 191-192, Sector 34-A, Chandigarh - 160022

## STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2010

(₹ in Lacs)

Sr. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		Unaudited		Unaudited		(Audited)
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
1	(a) Net Sales/Income from operations					
	Gross Sales	8,921	5,051	16,068	9,270	22,226
	Less: Excise Duty	-	0	-	0	-
	Net Sales	8,921	5,051	16,068	9,270	22,226
	(b) Other Operating Income	104	59	104	74	-
	<b>Total Income (a + b)</b>	<b>9,025</b>	<b>5,110</b>	<b>16,172</b>	<b>9,344</b>	<b>22,226</b>
2	Total Expenditure :					
	(a) (Increase)/Decrease in Stock in Trade & Work in Progress	238	(338)	(498)	(706)	(1,928)
	(b) Consumption of Raw Materials	5,122	3,124	9,587	5,670	13,223
	(c) Purchase of Cotton Yarn	5	-	44	-	200
	(d) Employee Cost	406	316	771	601	1,304
	(e) Power & Fuel	746	887	1,628	1,394	2,802
	(f) Depreciation	534	527	1,070	1,061	2,014
	(g) Other expenditure	997	581	1,985	1,221	3,353
	<b>Total Expenditure (a+b+c+d+e+f+g)</b>	<b>8,048</b>	<b>5,097</b>	<b>14,587</b>	<b>9,241</b>	<b>20,968</b>
3	Profit /(Loss) from Operations before other Income, Interest & Exceptional Items (1-2)	977	13	1,585	103	1,258
4	Other Income	14	65	27	65	123
	Profit /(Loss) before Interest & Exceptional Items (3+4)	991	78	1,612	168	1,381
5	Interest	1,021	797	1,895	1,532	3,174
6	Profit /(Loss) before Exceptional Items & Tax (5-6)	(30)	(719)	(283)	(1,364)	(1,793)
7	Exceptional Items – Gain/(Loss)	-	-	-	-	-
8	Profit /(Loss) from Ordinary Activities before Tax (before Exceptional Items (7-8)	(30)	(719)	(283)	(1,364)	(1,793)
9	Provision for Taxation					
	- Current Tax	-	-	-	-	-
	- Fringe Benefit Tax	-	-	-	-	-
	- Deferred Tax Liability/(Asset)	-	-	-	-	(586)
10	<b>Net Profit/(Loss) for the period (9-10)</b>	<b>(30)</b>	<b>(719)</b>	<b>(283)</b>	<b>(1,364)</b>	<b>(1,207)</b>
11	Paid - up Equity Capital (Face Value - ₹ 1/-)	3870*	2567	3870*	2567	2567
12	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	1689
13	Basic EPS in ₹ - Not annualised	(0.01)	(0.28)	(0.07)	(0.53)	(0.47)
14	Diluted EPS in ₹ - Not annualised	(0.01)	(0.28)	(0.07)	(0.53)	(0.47)
15	Aggregate of public shareholding					
	- No. of Shares	163588700	7701370	163588700	7701370	83013700
	- Percentage of Shareholding	42.27%	30.01%	42.27%	30.01%	32.34%
16	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	130896500	5000000	130896500	5000000	130896500
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	58.59%	27.83%	58.59%	27.83%	75.38%
	- Percentage of Shares (as a % of the total share capital of the Company)	33.83%	19.48%	33.83%	19.48%	51.00%
	b) Non-encumbered					
	- Number of Shares	92499590	12964609	92499590	12964609	42749590
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	41.41%	72.17%	41.41%	72.17%	24.62%
	- Percentage of Shares (as a % of the total share capital of the Company)	23.90%	50.51%	23.90%	50.51%	16.66%



*[Handwritten Signature]*

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(₹ in Lacs)

## Statement of Asset &amp; Liability as on 30th September 2010

Sr. No.	Particulars	Half year ended 30.09.2010 (Unaudited)	Half year ended 30.09.2009 (Unaudited)	Year ended 31.3.2010 (Audited)
1	<b>SOURCES</b>			
	Shareholders' Funds			
	Share Capital *	3,881	2,578	2,578
	Reserves & Surplus	2,184	1,535	1,689
	Convertible Warrant	765	705	1,088
	<b>Loan Funds</b>			
	Secured Loans	44,198	45,660	44,517
	Unsecured Loans	853	-	996
	Deferred Tax Liability (Net)	-	253	-
	<b>TOTAL</b>	<b>51,881</b>	<b>50,731</b>	<b>50,868</b>
2	<b>APPLICATIONS</b>			
	Fixed Assets (including Capital Work-in-Progress)	36,578	36,565	37,318
	Investments	1,517	1,517	1,517
	Deferred Tax Asset (Net)	333	-	333
	<b>Current Assets, Loans &amp; Advances (A)</b>			
	Inventories	7,650	6,895	8,316
	Sundry Debtors	4,596	4,295	3,669
	Cash & Bank Balances	666	459	494
	Loans, advances & other current assets	6,426	5,172	5,405
		19,338	16,821	17,884
	<b>Less: Current Liabilities &amp; Provisions (B)</b>			
	- Current Liabilities	5,652	3,969	5,968
	- Provisions	233	203	216
		5,885	4,172	6,184
	<b>Net Current Assets (A-B)</b>	<b>13,453</b>	<b>12,649</b>	<b>11,700</b>
	<b>TOTAL</b>	<b>51,881</b>	<b>50,731</b>	<b>50,868</b>

\* 13,03,25,000 Equity Shares have been allotted on 30th September 2010 pursuant to conversion of warrants and the same are in the process of listing.

No.	Notes:
1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 10.11.2010 and also been reviewed by the Statutory Auditors.
2	The company's operations predominantly comprises of only one segment- Textiles (Yarn & Knitwear) .
3	The company has commenced generation of power in its second unit out of five hydro power units for captive consumption.
4	Auditors remarks on the accounts for the year ended 31st March 2010: (a) Non provision against overdue debts of ₹1900.19 lacs since in the opinion of the management, these debts are good for recovery; Management Response: there is no significant change in status of these debts.(b) Non provision for diminution in the value of investment in subsidiary; Management Response: Investments being long term in nature, hence diminution in value, being temporary, is not considered.
5	During the quarter the company has applied for Rework of existing CDR package before the CDR EG, which is in the process of implementation. However, necessary impact has been given in this quarter to the extent sanction received so far.
6	The company has allotted 13,03,25,000 nos. equity shares of ₹1/- each (at premium of ₹ 0.60 per share totalling to ₹ 1.60 per share) on 30.09.2010 pursuant to conversion of equivalent number of convertible warrants which were allotted on preferential basis @ ₹1.60 each out of total 25,10,00,000 nos. of convertible warrants issued.
7	The proceeds of preferential issue of convertible warrants is being utilized for the purposes as stipulated.
8	Provision for Current tax & Deferred tax will be made at the year end.
9	Previous period figures have been regrouped and/or re-arranged wherever necessary to make their classification comparable with current period.
10	The company has received seventeen grievances from the shareholders and the same have been resolved and replied during the quarter, hence no grievance was pending at the start and end of the quarter.

Place : Chandigarh  
Date : 10.11.2010



(Manish Bagrodia)  
Managing Director