Disclosure of details of acquisition to Stock Exchanges by target company, in terms of Regulation 7(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997

Name of the Target company	THE ANDHRA PRADESH PAPER MILLS LIMITED 10 th December, 2010		
Date of reporting			
Names of the stock exchanges where the shares of the target company are listed	Bombay Stock Exchange Limited National Stock Exchange of India Limited		

Details of the acquisition/sale received in terms of Reg. 7(1) and 7(1A)

Names of the acquirers/ sellers and PACs with them	a) Digvijay Investments Limitedb) Maharaja Shree Umaid Mills Limited		
Date of Acquisition	9 th December, 2010		
Date of receipt of intimation of allotment by acquirer/ seller	10 th December, 2010		
Mode of acquisition (e.g. open market//public issue/ rights issue/ preferential allotment/ interse transfer etc).	Conversion of one detachable warrant into one equity share as per Letter of Offer dated 22 nd February, 2010		
Mode of sale (e.g. open market/ MOU/ off market etc.)	Not Applicable		

Particulars of acquisition / sale	Digvijay Investments Limited		Maharaja Shree Umaid Mills Limited		
	Number	% w.r.t. total paid up capital of Target Company	Number	% w.r.t. total paid up capital of Target Company	
a) Shares / Voting rights (VR) of the acquirer/seller before acquisition / sale	8952108	27.33%	6154540	18.79%	
b) Shares/voting rights acquired / sold	869908	2.18%	2454624	6.17%	
c) Shares /-VR of the acquirer/ seller after acquisition /-sale	9822016	24.70%	8609164	21.65%	
	Rs.32,75,17,970/- (comprising of 3,27,51,797 equity shares of Rs.10/- each				
Paid up capital/total voting capital of the target company after the said acquisition	Rs. 39,77,00,390/- (comprising of 3,97,70,039 equity shares of Rs.10/- each)				

Place: Secunderabad

For THE ANDHRA PRADESH PAPER MILLS LIMITED

Date: 13th December, 2010

C. PRABHAKAR SR. VICE PRESIDENT (CORPROATE AFFAIRS) & COMPANY SECRETARY