

Format for disclosure of details of acquisition to target company and stock exchanges where the shares of the target company are listed, in terms of Regulation 7(1A) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 1997

Name of the Target company	Honda Siel Power Products Ltd	
Name of the acquirer and PAC with the acquirer	Ajay Sheth and PAC	
Details of the acquisition as follows	Number	% w.r.t. total paid up capital of Target Company
a) Shares / Voting rights (VR) before acquisition/sale under consideration	820094	8.09%
b) Shares/ voting rights acquired / Sold	2331	0.02%
c) Shares / VR after acquisition / Sale	817763	8.07%
Mode of acquisition (e.g. open market / public issue/ rights issue/ preferential allotment/ interse transfer etc).	N.A.	
Mode of sale (e.g,open market/MOU/off market etc.)	Open market thru BSE and NSE	
Date of acquisition/sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	December 13, 2010	
Paid up capital/ total voting capital of the target company before the said acquisition	1,01,43,071 shares / Rs. 10.14 crore	
Paid up capital/ total voting capital of the target company after the said acquisition	1,01,43,071 shares / Rs. 10.14 crore	

Note:

1. The disclosure shall be made within 2 days of acquisition/sale.
2. The term 'acquirer' shall also include a pledge, other than a bank or a financial institute and such pledge shall make disclosure to the target company and the stock exchange within two days of creation of pledge.
3. The stock exchange shall immediately display the above information on the trading screen, the notice board and also on its website.

Signature of the acquirer/ Authorised Signatory

Place : Mumbai

Date : December 14, 2010



(AJAY SHETH)