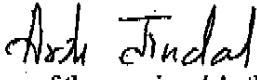


Format for disclosure of details of acquisition to target company and stock exchanges where the shares of the target company are listed, in terms of regulation 7(1A) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997

Name of the Target company	Jindal South West Holdings Limited	
Name of the acquirer and PACs with the acquirer	Ms. Arti Jindal (PAC : None)	
Details of the acquisition as follows	No. of Shares	% w.r.t. total paid up capital of Target Company
(a) Shares/Voting rights (VR) before acquisition/sale under consideration	900586	8.11
(b) Shares / voting rights acquired / sold	525814	4.74
(c) Shares / VR after acquisition / sale	1426400	12.85
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / interest transfer etc.)	Inter se Transfer amongst Promoter Group through Gift Deed dated December 16, 2010	
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	16 th December, 2010	
Paid up capital / total voting capital of the target company before the said acquisition / sale	110,99,625	
Paid up capital / total voting capital of the target company after the said acquisition / sale	110,99,625	
<p><i>Note :-</i></p> <p>The acquisition of voting rights is through gift made by the Transferor (namely, Mr. Prithavi Raj Jindal) to the Acquirer (namely, Mrs. Arti Jindal), of the entire equity share capital of Eternity Investments Ltd., Mauritius, which holds 525814 (4.74%) of the Target Company.</p> <p align="center"></p> <p align="center">Signature of the acquirer / Authorised Signatory</p> <p>Place : New Delhi</p> <p>Date : 17th December, 2010</p>		