

Disclosure of details of allotment of shares in terms of Regulation 7(1) & 7(1A)

Name of the Target company	8K Miles Software Services Limited (Formerly P. M. Strips Limited)	
Name of the Acquirers	1. Mr. Suresh Venkatachari 2. Mr. R. S. Ramani 3. Mr. M. V. Bhaskar	
Details of the acquisition as follows	Number of Shares	% w.r.t. total equity capital of Target Company
a) Shares / Voting rights (VR) before allotment under consideration*	1. Nil 2. Nil 3. Nil	0.00% 0.00% 0.00%
b) Shares/ voting rights allotted^	1. 35,61,645 2. 3,95,439 3. 37,077 <hr/> 39,94,161 <hr/>	64.12% 7.12% 0.67% <hr/> 71.91% <hr/>
c) Shares / VR after allotment^	1. 35,61,645 2. 3,95,439 3. 37,077 <hr/> 39,94,161 <hr/>	64.12% 7.12% 0.67% <hr/> 71.91% <hr/>
Mode of acquisition (e.g. open market / public issue/ rights issue/ preferential allotment/ interse transfer etc).	Preferential Allotment	
Date of allotment of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	28.12.2010	
Paid up capital/ total voting capital of the target company before the said allotment	Rs. 1,56,00,000/-	
Paid up capital/ total voting capital of the target company after the said allotment	Rs.5,55,41,610/-	

* Based on Pre-Allotment Capital, i.e. 15,60,000 equity shares

^ Based on Post-Allotment Capital, i.e. 55,54,161 equity shares

Note:

1. The disclosure shall be made whenever the post acquisition holding crosses 5%, 10% and 14%, 54% & 74% of the total paid up capital of the target company within 2 days of the acquisition.
2. The term "acquirers" shall also include a pledgee, other than a bank or a financial institution and such pledgee shall make a disclosure to the target company and the stock exchange within two days of creation of pledge.
3. The stock exchange shall immediately display the above information on the trading screen, the notice board and also on its website.



(M.V.Bhaskar)

On behalf of self and other Acquirers

Place: Chennai.

Date: 28.12.2010