

FORM D
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulation 13(4) and (6)]

Regulation 13(4) – Details of change in shareholding by Director or Officer of a listed company:

Name, PAN No. & Address of Director/ Officer	No. & % of shares/ voting rights held by the Director/ Officer	Date of receipt of allotment / advice/ acquisition / sale of shares/ voting rights	Date of intimation to company	Mode of acquisition (market purchase/ public/rights/ preferential offer etc.)	No. & % of shares/ post acquisition/ voting rights sale	Trading Member through whom the trade was executed with SEBI Registrati on No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
1 Name of Director: Parthiv Falgunbhai Patel PAN No.: AICPP4193R Address: 'Satyeshilila', Hirabaug, Ambawadi, Elisbridge, Ahmedabad- 380006	2 1211775 (14.20%)	3 Date of Sale: 22/12/2010	4 22/12/2010	5 Inter transfer amongst Promoters / Promoter Group through an off market transaction	6 No. & % of shares post sale: 1189100 (13.93 %)	7 N.A.	8 N.A.	9 NIL	10 NIL	11 22675	12 Rs. 14,73,875/-

Note: No. and percentage of Shares/Voting rights sold: 22675 (0.27%) Equity Shares (Inter-se Transfer of Shares amongst Promoters/Promoter Group)

Parthiv Patel
(PARTHIV FALGUNBHAI PATEL)

DATE: 22/12/2010
PLACE: AHMEDABAD

FORM D
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulation 13(4) and (6)]

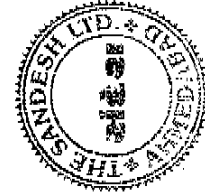
Regulation 13(4) – Details of change in shareholding by Director or Officer of a listed company:

Name, PAN No. & Address of Director/ Officer	No. & % of shares/ voting rights held by the Director/ Officer	Date of receipt of allotment/ advice/ acquisition / sale of shares/ voting rights	Date of intimation to company	Mode of acquisition (market purchase/ public rights/ preferential offer etc.)	No. & % of shares/ post acquisition/ voting rights sale	Trading Member through whom the trade was executed with SEBI Registrati on No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
1	2	3	4	5	6	7	8	9	10	11	12
Name of Director: Parthiv Falgunbhai Patel	1211775 (14.20%)	Date of Sale: 22/12/2010	22/12/2010	Inter transfer amongst Promoters / Promoter Group through an off market transaction	No. & % of shares post sale: 1189100 (13.93 %)	N.A.	N.A.	NIL	NIL	22675	Rs. 14,73,875/-
PAN No.: AICPP4193R											
Address: 'Satyeshilia', Hirabaug, Ambawadi, Ellisbridge, Ahmedabad-380006											

Note: No. and percentage of Shares/Voting rights sold: 22675 (0.27%) Equity Shares (Inter-se Transfer of Shares amongst Promoters/Promoter Group)

For, THE SANDESH LIMITED

Shree Kanchan
 Dhaval Pandya
 COMPANY SECRETARY



DATE: 23/12/2010
 PLACE: AHMEDABAD