



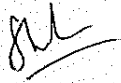
DISCLOSURE OF DETAILS OF ACQUISITION TO  
TARGET COMPANY AND STOCK EXCHANGES WHERE THE  
SHARES OF THE TARGET COMPANY ARE LISTED,  
IN TERMS OF REGULATION 7(1)

Name of the Target company	Southern Petrochemical Industries Corporation Ltd.	
Name of the acquirer and PAC with the acquirer	Asset Reconstruction Company (India) Ltd.	
Details of the acquisition as follows	Number	% w.r.t. total paid up capital of Target Company
(a) Shares/Voting rights (VR) before acquisition under consideration	0	0 %
(b) Shares/voting rights acquired**	1,06,71,001	6.42%
(c) Shares/VR after acquisition	1,06,71,001	6.42%
Mode of acquisition (e.g. open market/public issue/rights issue/preferential allotment/ <i>inter se</i> transfer etc.).	The shares have been allotted as per a restructuring scheme under the aegis of the Corporate Debt Restructuring cell. The scheme was approved by the CDR EG at its meeting held on February 24, 2010.	

Date of acquisition of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	December 9, 2010 (Date of confirmation of pledge)
Paid up capital/total voting capital of the target company before the said acquisition	15,56,07,373
Paid up capital/total voting capital of the target company after the said acquisition	16,62,78,374

Signature of the acquirer/Authorised Signatory

FOR Arcil Ltd.



Shruti Kumar  
Vice President

Place: Mumbai

Date: December 13, 2010

