

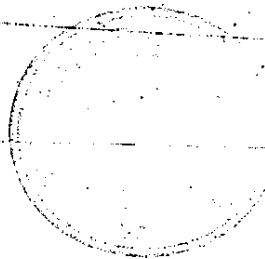
(1)

Information pursuant to Regulation 7 (1A) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 1997

Name of the Target Company	Star Paper Mills Ltd.	
Name of the acquirer and PACs with the acquirer	ISG Traders Ltd. Refer Annexure 1 for PACs	
Details of the acquisitions as follows:	No. of shares	% w.r.t. to total paid up capital of Target company
(a) Shares/Voting rights (VR) before acquisition/sale under consideration	85,38,719	54.70%
(b) Shares/Voting rights acquired/sold	20,000	0.13%
(c) Shares/(VR) after acquisition/sale	85,18,719	54.57%
Mode of acquisition (e.g. open market/ public issue/rights issue/preferential allotment/inter se transfer etc.)	Not applicable	
Mode of Sale (e.g. open market/ MOU/ off market etc.)	Invocation of pledge and sale by Pledgee	
Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	Intimated by pledgee on 15th December, 2010	
Paid up capital/total voting capital of the target company before the said acquisition/sale	1,56,08,350 shares	
Paid up capital/total voting capital of the target company before the said acquisition/sale	1,56,08,350 shares	

FOR STAR PAPER MILLS LTD.

[Signature]
Company Secretary



Annexure I

ISG Traders Ltd.

Continuous Forms (Calcutta) Ltd.

Silent Valley Investments Ltd.

Boydell Media Pvt. Ltd.

Albert Trading Co. Pvt. Ltd.

Sri S. Goenka

Signature