

# ARVEE DENIMS AND EXPORTS LTD. DEBIT EXTRACT

Regd. Office. 188/2, Ranipur Village, Opp. C.N.I. Church, Narol, Ahmedabad-382 405

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31<sup>ST</sup> DECEMBER, 2009

(RS. IN LACS)

Sr. No.	PARTICULARS	QUARTER ENDED		YEAR TO DATE		YEAR ENDED
		31-12-2009 (Unaudited)	31-12-2008 (Unaudited)	31-12-2009 (Unaudited)	31-12-2008 (Unaudited)	31-3-2009 (Audited)
1	(a) Net Sales/Income from Operations Textiles (Including Garments & Retail) Wind farm Power Generation	9055.87	7053.10	26800.30	23053.47	30,183.28
	(b) Other operating Income	249.75	261.76	1,379.73	1,458.72	1,773.14
	Total	113.47	99.47	276.99	341.93	558.66
2	Total Expenditure	8,418.09	7,414.33	26,457.02	24,854.12	32,512.07
	(a) (Increase) / decrease in stock-in-trade	296.44	(1,203.36)	1,493.61	(775.91)	(815.29)
	(b) Consumption of raw materials	4346.48	5078.77	13,161.51	13,707.95	17,441.06
	(c) Purchase of Traded Goods	1.49	14.51	3.49	111.31	147.05
	(d) Colour & Chemicals	615.46	839.03	1,929.92	2,145.96	2,788.93
	(e) Power & Fuel	1142.37	891.03	3,379.23	3,077.99	3,934.50
	(f) Employment Cost	416.09	414.68	1,139.53	1,132.14	1,389.81
	(g) Depreciation	582.87	536.11	1,738.43	1,653.52	2,205.37
	(h) Other expenditure	1047.54	833.36	2,533.86	2,486.46	3,282.33
	(i) Total	8446.74	740.13	25,379.58	23,539.42	30,373.76
	(Any item exceeding 10% of the total expenditure to be shown separately)					
3	Profit from Operations before other income Interest & Exceptional Items (1-2)	969.35	10.20	3,077.44	1,314.70	2,136.31
4	Other income / (Loss)	21.21	23.63	78.13	31.98	62.20
5	Profit before Interest & Exceptional Items	990.56	33.83	3,155.57	1,346.66	2,190.51
6	Interest	409.09	95.76	1,078.69	750.50	1,097.40
7	Profit after Interest but before Exceptional Items	581.47	(61.93)	2,076.88	596.16	1,093.11
8	Exceptional Items (Loss) / Gain	705.19	(889.17)	473.50	(2,411.72)	(809.31)
9	Prior Period Adjustments (Income) / Expenses	(9.23)	0.00	10.15	-	14.55
10	Profit/(Loss) from Ordinary Activities before tax (7+8+9)	1,356.89	(951.10)	2,540.23	(1,815.56)	269.25
11	Tax Expenses					
	Current Tax	231.74	-	432.85	-	32.00
	Deferred Tax	-	1.50	-	3.76	4.83
	Fringe Benefit Tax and Wealth Tax	-	-	-	-	-
12	Net Profit/(Loss) (10+11)	1,125.15	(952.60)	2,107.38	(1,819.31)	232.42
13	Paid-up equity share Capital (Face/Paid up value of Rs. 10)	2,345.98	2,345.98	2,345.98	2,345.98	2,345.98
14	Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year to be given					12,390.98
15	Earnings per share - Before and after extraordinary items (not annualised) Basic and Diluted earnings per share	4.67	(4.31)	6.38	(6.49)	0.02
16	Aggregate of Public Share holding - Numbers of Shares - Percentage of Shareholding	96,94,259 41.32%	1,06,50,094 45.40%	96,94,259 41.32%	1,06,50,094 45.40%	1,01,26,142 18%
17	Promoter and Promoter Group Shareholding (a) Pledged/Encumbered -Number of Shares -Percentage of Shares % (as a % of total shareholding of promoters and promoter group) -Percentage of Shares % (as a % of total share capital of the Company) (b) Non-encumbered -Number of Shares -Percentage of Shares % (as a % of total shareholding of promoters and promoter group) -Percentage of Shares % (as a % of total share capital of the Company)	4,90,000 3.56% 2.09%	- - -	4,90,000 3.56% 2.09%	- - -	4,90,000 3.87% 2.09%

### Segment wise Revenue, Results and Capital Employed

Sr. No.	PARTICULARS	QUARTER ENDED		YEAR TO DATE		YEAR ENDED
		31-12-2009 (Unaudited)	33-12-2008 (Unaudited)	31-12-2009 (Unaudited)	31-12-2008 (Unaudited)	31-3-2009 (Audited)
1	Segment Revenue					
	a) Textiles					
	- Fabrics	8,818.98	6,795.30	26,244.03	22,409.54	29,411.54
	- Garments and Retail	236.89	257.80	556.27	643.93	771.74
	b) Power Generation - Wind farm & Power Plant	379.95	410.73	1,782.34	1,806.42	2,254.46
	Total Segmental Revenue	9,435.82	7,463.83	28,582.64	24,859.89	32,437.74
	Less: Inter Segmental Revenue	131.20	148.97	402.61	347.70	481.32
	Net Sales/Income from operations	9,304.62	7,314.86	28,180.03	24,512.19	31,956.42
2	Segment Profit / (Loss) before Tax & Interest					
	a) Textiles	937.22	(173.20)	2,175.89	72.30	571.92
	b) Power Generation - Wind farm & Power Plant	(126.88)	99.49	381.94	910.97	968.76
	Less/Add: Inter Unit Profit / (Loss)	(86.77)	15.57	(224.57)	10.50	(27.43)
	Total Segments Result	883.11	(89.28)	2,760.30	973.77	1,568.11
	Less: Interest	409.09	95.76	1,078.69	750.50	1,097.40
	Less / (Plus) : Unallocable Corporate expenses / (income) (Net of unallocable income)	(900.87)	766.06	(828.62)	2,037.83	201.48
	Total Profit / (Loss) before Tax	1,356.89	(951.10)	2,540.23	(1,815.56)	269.25
3	Capital Employed (Segment assets- segment liabilities)					
	a) Textiles	15175.77	15418.27	15,175.77	15,418.27	16,380.29
	b) Wind farm & Power Plant	12378.23	12829.22	12,378.23	12,829.22	12,985.37
	Total Capital employed in Segments	27554.00	28247.48	27,554.00	28,247.48	29,365.66

#### NOTE

1. The Unaudited Financial Results for the quarter ended 31st December, 2009 have been reviewed by the Audit committee and subsequently have been approved by the Board of Directors at its meeting held on 29th January, 2010. The Auditors of the Company have carried out the limited review of the above financial results.

2. During the quarter, the Company has bought back and cancelled Foreign Currency Convertible Bonds (FCCBs) of the Face Value of USD 7.5 Million as per the approval of the BOD at a discount to the face value. This has been disclosed in the financial statements.