

AMBALAL SARABHAI ENTERPRISES LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th September, 2009

(Rs in Lakhs)

Particulars	Three months ended	Corresponding three months in previous year	Year to date figures for Current period ended	Year to date figures for Previous period ended	Previous accounting year ended
	As per Limited Review				
	30-09-2009 Unaudited	30-09-2008 Unaudited	30-09-2009 Unaudited	30-09-2008 Unaudited	31-3-2009 Audited
	1,480.52	1,658.58	2,710.83	3,234.09	6,250.95
1 (a) Net Sales / Income from operations					
(b) Other Operating Income					24.04
2. Expenditure	(44.72)	(102.03)	(72.08)	(82.75)	788.48
a) (Increase) / decrease in Stock in Trade & Work In Progress	212.85	288.42	361.84	432.46	3,885.90
b) Consumption of Raw Materials	878.52	1,014.89	1,574.68	2,078.67	3,530.67
c) Purchase of Traded Goods	562.07	638.60	1,104.18	1,286.47	203.78
d) Employees Cost	40.07	52.78	98.35	102.16	9,538.27
e) Depreciation	334.81	678.75	596.48	1,052.53	18,049.12
f) Other Expenditure	1,983.80	2,471.39	3,853.25	4,849.54	
g) Total					
3. Profit/(Loss) from operations before other income, interest and exceptional items(1-2)	(483.88)	(814.81)	(852.62)	(1,615.45)	(11,798.17)
4. Other income	25.67	47.96	83.11	278.14	315.82
5. Profit/(Loss) before interest and exceptional items(3+4)	(458.01)	(766.85)	(869.51)	(1,337.31)	(11,482.35)
6. Interest	31.48	294.19	146.35	431.89	1,120.08
7. Profit/(Loss) after interest but before exceptional items(5-6)	(519.47)	(971.04)	(1,015.88)	(1,789.00)	(12,602.41)
8. Exceptional items					
9. Profit/(Loss) from ordinary activities before tax(7+8)	(519.47)	(971.04)	(1,015.88)	(1,789.00)	(12,602.41)
10. Tax Expenses [Provision for FBT & Current Tax]		6.35	-	12.70	718.68
11. Profit/(Loss) from Ordinary Activities after Tax (9-10)	(519.47)	(977.39)	(1,015.88)	(1,781.70)	(13,321.09)
12. Extraordinary item(net)	32.27	10,821.05	2,800.75	9,077.00	14,408.23
13. Net Profit/(Loss) for the period (11-12)	(487.20)	9,843.66	1,884.89	7,295.30	1,085.14
14. Paid-up Equity Share Capital (Face Value of Rs 10 per share)	7,863.33	7,863.33	7,863.33	7,863.33	7,863.33
15. Reserves excluding revaluation reserves					
16. Earning Per share(EPS Rs.)					
a. Basic and diluted Earnings Per Share before extraordinary items (not to be annualised).	(0.68)	(1.28)	(1.33)	(2.32)	(17.38)
b. Basic and diluted Earnings Per Share after extraordinary items (not to be annualised).	(0.61)	12.58	2.46	9.52	1.42
17. Public Shareholding					
No of Shares	53314345	56614345	53314345	56614345	53314345
Percentage of Shareholding	89.57%	73.88%	89.57%	73.88%	89.57%
18. Promoters & Promoters Group					
a) Pledged share holding & encumbered					
No of Shares	Nil	NA	Nil	NA	Nil
Percentage of Share (as a percentage of the total share holding of promoters and promoters group)	Nil	NA	Nil	NA	Nil
Percentage of Share (as a percentage of the total share Capital of the company)	Nil	NA	Nil	NA	Nil
b.) Non encumbered					
No of Shares	23318951	NA	23318951	NA	23318951
Percentage of Share (as a percentage of the total share holding of promoters and promoters group)	100%	NA	100%	NA	100%
Percentage of Share (as a percentage of the total share Capital of the company)	30.43%	NA	30.43%	NA	30.43%

MOJALAL SARABHAI ENTERPRISES LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th September, 2009

(Rs in Lakhs)

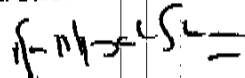
Segment wise Revenue, Results and Capital Employed	Particulars	Three months	Corresponding	Year to date	Year to date	Previous
		ended	three months	figures for	figures for	Accounting
		30-09-2009	in previous year	Current	Previous	year ended
		30-09-2009	30-09-2008	period ended	period ended	31-03-2009
		Unaudited	Unaudited	Unaudited	Unaudited	
1. SEGMENT REVENUE net sales / income from segment should be disclosed under this head)						
a. PHARMECEUTICALS		804.43	833.52	1,345.53	1,697.28	2,688.34
b. ELECTRONICS		685.48	823.08	1,365.10	1,536.81	3,562.61
TOTAL		1,489.92	1,656.58	2,710.63	3,234.09	6,250.95
LESS INTER SEGMENT REVENUE						
NET SALES/INCOME FROM OPERATIONS		1,489.92	1,656.58	2,710.63	3,234.09	6,250.95
2. SEGMENT RESULTS						
PROFIT/(LOSS) BEFORE INTEREST & TAX FOR EACH SEGMENT						
a. PHARMACEUTICALS		(514.89)	(879.49)	(961.04)	(1,494.31)	(11,790.86)
b. ELECTRONICS		46.88	112.64	91.53	157.01	(7.21)
TOTAL		(468.01)	(766.85)	(869.51)	(1,337.31)	(11,798.17)
LESS: INTEREST TOTAL		51.46	204.19	148.35	431.69	1,120.06
OTHER UNALLOCABLE EXPENDITURE NET OF UNALLOCABLE INCOME		(519.47)	(971.04)	(1,015.86)	(1,769.00)	(12,918.23)
TOTAL PROFIT/(LOSS) BEFORE TAX		52.27	10,821.05	2,900.75	9,077.00	14,722.05
PROVISION FOR TAXATION		(487.20)	8,650.01	1,884.89	7,308.00	1,003.82
NET PROFIT/(LOSS)		(487.20)	9,650.01	1,084.89	7,308.00	1,085.14
3. CAPITAL EMPLOYED						
(Segment Assets - Segment Liabilities)						
1. PHARMACEUTICALS		(908.74)	6,940.06	(908.74)	6,940.06	15.36
2. ELECTRONICS		2,106.22	2,412.21	2,106.22	2,412.21	2,071.61
TOTAL CAPITAL EMPLOYED IN SEGMENTS		1,197.48	9,352.27	1,197.48	9,352.27	2,086.97
UNALLOCABLE CORPORATE ASSETS						
LESS CORPORATE LIABILITIES		6,576.36	8,305.35	6,576.36	6,305.35	4,109.75
TOTAL		7,773.85	17,857.62	7,773.85	17,857.62	6,196.72

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NOTES:

1. The Limited Review of the above Unaudited financial Result as required under clause 41 of the listing agreement as been carried out by statutory Auditor.
2. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 04-02-2010.
3. Previous year's/quarters figures have been rearranged and regrouped where ever necessary
4. The Company had no pending investor complaints as on 01-07-09. During current quarter, Company has received three complaints which are settled during the quarter. No complaint is lying unresolved at the end of the quarter.
5. Provision for taxation if any, will be made at the end of the year.
6. Extraordinary income
The extraordinary income represents surplus arising on sale of assets during the period under review which were vested in company pursuant to transfer of undertaking in earlier years.
7. With reference to the qualification in the Auditors Report as on 31.03.09, the Board submits that having regard to the future economic benefits based on the company's business plans, company does not expect any impairment in respect of goodwill.

For Ambalal Sarabhai Enterprises Limited


Chairman

4. 2. 2010.

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