LOTUS GLOBAL INVESTMENTS LTD

4th Floor Les Cascades, Edith Cavell Street

Port Louis, Mauritius

Tel No.: (230) 208 9971 - Fax No.: (230) 208 9973

DISCLOSURE OF DETAILS OF ACQUISITION TO TARGET COMPANY AND STOCK EXCHANGES WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED, IN TERMS OF REGULATION 7(I)

Name of the Target company	Automotive Stampings & Assemblies Ltd	
Name of the acquirer and PAC with the acquirer	Lotus Global Investments Ltd	
Details of the acquisition as follows	Number	% w.r.t. total paid up capital of Target Company
(a) Shares/Voting rights (VR) before acquisition under consideration	NIL	-
(b) Shares/voting rights acquired	624,164	6.1201
(c) Shares/VR after acquisition	624,164	6.1201
Mode of acquisition (e.g. open market/public issue/rights issue/preferential allotment/inter se transfer etc.).	Open market	
Date of acquisition of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	15.02.2010	
Paid up capital/total voting capital of the target company before the sald acquisition	INR 101,985,410	
Paid up capital/total voting capital of the target company after the said acquisition	INR 101,985,410	
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Notes

- 1. The disclosure shall be made whenever the post acquisition holding crosses 5%, 10% and 14% of the total paid up capital of the target company within 2 days of the acquisition.
- 2. The stock exchange shall immediately display the above information on the trading screen, the notice board and also on its website.

Yours faithfully,

For Lotus Global Investments Ltd

Mr Ashraf Ramtoola

Director

Place: Mauritius Date: 17.02,2010