

CITY MAN LIMITED

Regd. Office : NO.13, PADMALAYA, 2nd FLOOR, BUDDHA VIHAR ROAD, FRAZER TOWN, BANGALORE-560005.

Un-Audited Financial Results for the Quarter Ended 31st December 2009

(Rs. in Lakhs)

Particulars	Quarter Ended		Nine Months Ended		Year Ended
	31-12-2009 (Un Audited)	31-12-2008 (Un Audited)	31-12-2009 (Un Audited)	31-12-2008 (Un Audited)	31.03.2009 (Audited)
1. Sales / Income from operations	NIL	NIL	NIL	NIL	0.86
Less: Excise Duty, VAT & Sales Tax	NIL	NIL	NIL	NIL	NIL
Net Sales / Income from operations	NIL	NIL	NIL	NIL	NIL
	NIL	NIL	NIL	NIL	0.86
2. Expenditure					
a. (Increase)/decrease in stock in trade and work in progress	NIL	NIL	NIL	NIL	1.43
b. Consumption of raw materials	NIL	NIL	NIL	NIL	NIL
c. Purchase of traded goods	NIL	NIL	NIL	NIL	NIL
d. Employees cost	1.87	0.34	6.52	1.01	2.08
e. Depreciation	0.88	0.88	2.64	2.64	3.52
f. Traveling Expenses	0.42	NIL	7.36	NIL	NIL
g. Legal & Professional charges	12.54	NIL	47.98	NIL	NIL
h. Other expenditure	1.35	8.97	10.68	15.14	30.06
i. Total	17.06	10.19	75.18	18.79	37.09
3. Profit from Operations before Other Income, Interest	(17.06)	(10.19)	(75.18)	(18.79)	(36.23)
4. Other Income	NIL	NIL	NIL	NIL	4.90
5. Profit before Interest & Exceptional Items (3+4)	(17.06)	(10.19)	(75.18)	(18.79)	(31.33)
6. Interest & Finance Cost (Net)	NIL	NIL	NIL	NIL	NIL
Profit after Interest but before Exceptional Items	(17.06)	(10.19)	(75.18)	(18.79)	(31.33)
7. Exceptional Items – Expenditure	NIL	NIL	3.26	NIL	56.42
– Income	NIL	NIL	NIL	NIL	NIL
9. Profit (+)/Loss(-) from ordinary activities before tax	(17.06)	(10.19)	(78.44)	(18.79)	(87.75)
10. Tax expense - Current	NIL	NIL	NIL	NIL	NIL
- Deferred	NIL	NIL	NIL	NIL	NIL
- Fringe Benefit	NIL	0.02	NIL	0.06	0.05
- Total	NIL	NIL	NIL	0.06	0.05
11. Net Profit /(Loss) after tax from Ordinary Activities (9+10)	(17.06)	(10.21)	(78.44)	(18.85)	(87.80)
12. Extraordinary items (Net of Tax Expenses)	NIL	NIL	NIL	NIL	NIL
13. Net Profit for the period (11-12)	(17.06)	(10.21)	(78.44)	(18.85)	(87.80)
14. Paid-up equity share capital (Face Value Rs.10)	470.11	470.11	470.11	470.11	470.11
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	NIL	NIL	NIL	NIL	NIL
16. Earnings Per Share (Basics & Diluted)	(0.36)	(0.22)	(1.67)	(0.40)	(1.87)
17. Public shareholding					
- Number of shares	3796080	3796080	3796080	3796080	3796080
- Percentage of shareholding	80.75	80.75	80.75	80.75	80.75
18. Promoters and Promoter Group Shareholding **					
a) Pledged / Encumbered					
- Number of shares	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b) Non - encumbered					
- Number of shares	905020	905020	905020	905020	905020
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	19.25	19.25	19.25	19.25	19.25

Notes :

1. The disclosure requirements of Accounting Standard (AS-17) on Segment Reporting, notified by the Companies (Accounting Standards) Rule, are not applicable
2. There is no exceptional / extra ordinary item during the quarter ended 31-12-2009
3. In terms of amended clause 41 of the listing agreement, details of number of investor complaints for the quarter ended 31-12-2009 are: beginning 12, received NIL, disposed off- NIL pending-12
4. Previous periods figures have been regrouped/rearranged where necessary
5. The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 31-01-2010 at Bangalore. Limited Review of these results, as required under clause 41 of the Listing Agreement, has been compiled by the Auditors

On behalf of the Board of Directors