



CUBEX TUBINGS LIMITED

(AN ISO 9001:2000 CERTIFIED COMPANY)



UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2009

Particulars	Quarter ended (31/12/2009)	Quarter ended (31/12/2008)	Nine months ended (31/12/2009)	Nine months ended (31/12/2008)	(Rs. in Lakhs) year ended (31/03/2009)
	Un-Audited	Un-audited	Un-audited	Un-audited	Audited
(a) Sales/Income from Operations	1368.60	980.36	4414.91	4121.79	4924.91
Job-work	32.14	0.71	115.70	164.47	176.09
(b) Expenditure					
(i) Increase/decrease in stock in trade and work in progress	(58.59)	141.17	123.73	(35.21)	(73.27)
(ii) Consumption of raw materials	1208.32	929.90	3665.04	3880.48	4552.12
(iii) Employees cost	19.83	19.25	59.90	54.24	74.51
(iv) Depreciation	30.35	29.15	87.20	76.30	102.96
(v) Other expenditures	127.58	108.54	322.18	433.90	557.83
(vi) Total	1327.49	1223.01	4352.03	4412.71	5214.15
(c) Profit/(loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	73.25	(241.94)	178.58	(123.45)	(113.15)
(d) Other Income	-	-	-	-	-
(e) Profit/(loss) before Interest and Exceptional Items (3+4)	73.25	(241.94)	178.58	(123.45)	(113.15)
(f) Interest	2.47	4.94	6.53	5.44	8.01
(g) Profit/(loss) after Interest	70.78	(246.88)	172.05	(128.89)	(121.16)
(h) Tax expense	10.00	-	10.00	1.05	1.07
(i) Deferred Tax	-	-	-	-	-
(j) Net Profit/ (Loss) for the period (11-13)	60.78	(246.88)	162.05	(129.94)	(117.72)
(k) Public equity share capital	734.94	734.94	734.94	734.94	734.95
(l) Face Value of the share capital (as indicated)	10 paid	10 paid	10 paid	10 paid	10 paid
(m) Reserve excluding Retention Reserves as per Balance sheet of previous Accounting year	3414.63	3414.63	3414.63	3414.65	3414.63
(n) Earnings Per Share (EPS) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.81	(3.34)	2.19	(1.77)	(1.60)
(o) Public Shareholding					
No. of shares	4817695	4797695	4817695	4797695	4817695
Percentage of shareholding	65.03%	64.76%	65.03%	64.76%	65.03%



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15. Promoters and promoter group		Not applicable		Not applicable	
Shareholding					
of Pledged/Encumbered					
Number of shares	500000		500000		500000
percentage of shares (as a % of the total shareholding of promoter and promoter group)	19.30%		19.30%		19.30%
Percentage of shares (as a % of the total share capital of the company)	6.75%		6.75%		6.75%
Non-encumbered					
Number of shares	6908400		6908400		6908400
percentage of shares (as a % of the total shareholding of promoter and promoter group)	266.66%		266.66%		266.66%
Percentage of shares (as a % of the total share capital of the company)	93.25%		93.25%		93.25%

Notes:

- The above audited results were taken on record by the Board of Directors at its meeting held on 30th January 2010.
- The details of number of investor complaints for the quarter ended December 2009 beginning – Nil, received – ONE, disposed – ONE, and Pending – Nil.
- The Accounting standard No.17 relating to segment - wise reporting is not applicable as the company operates in only one segment VIZ, Copper and Copper Alloy Products.

By order of the Board
For CUBEX TUBINGS LIMITED

(U.M. BHANDARI)
EXECUTIVE DIRECTOR

Place: Secunderabad
Date: 30th January, 2010