

**Elgi Rubber Company Limited**

Regd. Office: 2000, Trichy Road, Singanailur, Coimbatore 641 005, Tamilnadu.

**Un-audited Financial Results (Standalone) for the third quarter and nine months ended 31.12.2009**

(Rupees in Lakhs)

Particulars	Quarter ended		Nine Months ended		Year ended
	31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009
	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1 a) Net Sales/Income from Operations	1,584.25	1,513.23	4,313.30	4,323.11	5,640.20
b) Other Operating Income	61.40	91.26	223.96	329.86	434.56
c) Total	1,645.65	1,604.49	4,537.26	4,652.97	6,074.76
2 Expenditure					
a) (Increase)/Decrease in Stock in Trade and work in progress	(81.57)	(66.60)	(84.77)	103.74	146.64
b) Consumption of raw materials	869.13	920.75	2,258.95	2,037.78	2,535.85
c) Purchase of traded goods	117.98	74.90	281.56	213.99	257.64
d) Employee Cost	140.30	131.31	384.48	331.69	453.95
e) Depreciation	112.73	76.52	294.83	171.02	242.79
f) Other Expenditure	378.63	436.55	1,057.68	1,223.95	1,662.09
g) Total	1,537.20	1,573.43	4,192.73	4,082.17	5,298.96
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	108.45	31.06	344.53	570.80	775.80
4 Other Income	58.55	65.81	131.14	129.74	151.31
5 Profit before Interest & Exceptional Items (3+4)	167.00	96.87	475.67	700.54	927.11
6 Interest	2.05	18.14	7.25	20.52	30.95
7 Profit after Interest but before Exceptional Items (5-6)	164.95	78.73	468.42	680.02	896.16
8 Exceptional items	0.00	0.00	0.00	0.00	0.00
9 Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	164.95	78.73	468.42	680.02	896.16
10 Tax expense					
a) Current tax	52.70	25.00	156.30	193.00	285.00
b) Deferred tax	(11.27)	10.00	(16.94)	36.00	30.02
c) Fringe Benefit Tax	0.00	1.50	0.00	5.00	5.00
11 Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	123.52	42.23	329.06	446.02	576.14
12 Extraordinary Items (Net of tax expense)	0.00	0.00	0.00	0.00	0.00
13 Net Profit(+)/Loss(-) for the period (11-12)	123.52	42.23	329.06	446.02	576.14
14 Paid-up Equity Share Capital (Face Value per share Re 1/-)	1,070.00	1,070.00	1,070.00	1,070.00	1,070.00
15 Reserves as per balance sheet of previous accounting year	7,394.28	6,943.33	7,394.28	6,943.33	6,943.33
16 Earnings per share before/after Extraordinary items for the period, for the year to date and for the previous year (Not annualized)					
Basic & Diluted EPS (in Rs)	0.12	0.04	0.31	0.42	0.54
17 Public Shareholding					
a) Number of shares	4,52,06,920	4,57,99,134	4,52,06,920	4,57,99,134	4,53,14,402
b) Percentage of shareholding	42.25	42.80	42.25	42.80	42.35
18 Promoters and promoter group shareholding					
a) Pledged / encumbered					
- Number of shares	Nil	1,04,000	Nil	1,04,000	1,04,000
- Percentage of shares (As a % of the total shareholding of promoter & promoter group)	Nil	0.17	Nil	0.17	0.17
- Percentage of shares (As a % of the total share capital of the company)	Nil	0.10	Nil	0.10	0.10
b) Non encumbered					
- Number of shares	6,17,93,080	6,10,96,866	6,17,93,080	6,10,96,866	6,15,81,598
- Percentage of shares (As a % of the total shareholding of promoter & promoter group)	100	99.83	100	99.83	99.83
- Percentage of shares (As a % of the total share capital of the company)	57.75	57.10	57.75	57.10	57.55

**Notes**

- The above results for the third quarter and nine months ended December 31, 2009 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on January 27, 2010.
- The auditors of the company have carried out a limited review of the above standalone financial results for the third quarter and nine months ended December 31, 2009 in compliance with Clause 41 of the listing agreement.
- The company is mainly engaged in the business of providing solutions to the Rubber Industry and therefore, segment Reporting as defined in Accounting Standard 17 does not apply.
- No. of Investor's complaints pending at the beginning - Nil, Received and disposed off - 2, Pending at the end - Nil
- Previous year / period figures have been regrouped and reclassified wherever necessary.

By order of the Board



**Sudarsan Varadaraj**  
Managing Director

Coimbatore  
27.01.2010