

FAG BEARINGS INDIA LIMITED

Regd. Office : Narlman Bhavan, 8th Floor, 227 Backbay Reclamation, Narlman Point, Mumbai - 400 021
AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED DECEMBER 31, 2009

(Rupees in million)

PARTICULARS	1	2	3	4
	THREE MONTHS ENDED		YEAR ENDED	
	Dec 31, 2009	Dec 31, 2008	Dec 31, 2009	Dec 31, 2008
	(AUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
(a) Net sales / Income from Operations	2162.5	1812.0	7976.9	7444.1
(b) Other Operating Income	30.9	55.6	209.8	156.6
	2193.4	1867.6	8186.6	7600.7
Expenditure				
a. (Increase) / Decrease in stock in trade & work in progress	18.5	(267.4)	422.3	(535.7)
b. Consumption of Raw Materials and Components	696.3	646.4	2373.5	2388.0
c. Purchase of traded Goods	671.3	645.7	2262.6	2222.1
d. Employees Cost	185.9	180.6	638.8	667.4
e. Depreciation	51.3	50.8	200.8	205.9
f. Other expenditure	369.2	297.2	1248.2	1190.7
g. Total	1972.5	1663.3	7146.2	6138.4
Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	220.9	314.3	1040.3	1462.3
Other Income				
a. Interest	24.4	8.8	78.4	58.3
b. Others	0.2	0.0	1.3	1.5
Profit before Interest and Exceptional Items (3+4)	245.6	323.1	1118.0	1522.1
Interest	2.1	1.2	7.0	4.8
Profit after Interest but before Exceptional Items (5-6)	243.4	321.9	1111.0	1517.3
Exceptional Items (Including prior period adjustments)	-	0.0	115.2	43.8
Profit(+)/ Loss (-) from Ordinary Activities before tax (7+8)	243.4	321.9	995.8	1473.5
Tax expense	78.9	108.4	340.4	516.3
Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	164.5	213.5	655.4	957.2
Extraordinary Items (Net of tax expense)	-	-	-	-
Net Profit (+) / Loss (-) for the period (11-12)	164.5	213.5	655.4	957.2
Paid-up equity share capital (Face value of Rs. 10/- per share)	166.2	166.2	166.2	166.2
Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			4,428.3	3860.4
Earning per share (EPS)				
a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not annualised)	9.90	12.85	39.44	57.60
b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not annualised)	9.90	12.85	39.44	57.60
Public Shareholding				
-Number of shares	8088087	8088087	8088087	8088087
-Percentage of shareholding	48.7	48.7	48.7	48.7
Promoters and promoter group Shareholding				
a) Pledged/Encumbered				
-Number of Shares	-	-	-	-
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non-encumbered				
-Number of Shares	8529183	8529183	8529183	8529183
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
-Percentage of shares (as a % of the total share capital of the company)	51.3	51.3	51.3	51.3

The business of the Company falls under a single segment i.e. "Ball / Roller Bearings and related components" for the purpose of Accounting Standard AS - 17.

There was no investor's complaint pending at the beginning of the quarter. Total 13 complaints were received and resolved during the quarter.

The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on February 11, 2010. The Board of Directors of the Company has recommended a dividend for the year ended December 31, 2009 at the rate of Rs 4.50 (2008:Rs 4.50) per equity share.

Previous period's figures have been regrouped wherever necessary to make them comparable.

For FAG BEARINGS INDIA LIMITED

RAJENDRA ANANDPARA
MANAGING DIRECTOR

Mumbai / February 11, 2010