

UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER ENDED DECEMBER 31, 2009

(Rupees Million)

PARTICULARS	QUARTER ENDED		NINE MONTHS ENDED		YEAR ENDED
	31.12.2009 (UNAUDITED)	31.12.2008 (UNAUDITED)	31.12.2009 (UNAUDITED)	31.12.2008 (UNAUDITED)	31.03.2009 (AUDITED)
1 (a) Net Sales / Income from operations	1833.4	1210.7	5127.5	3854.5	5266.4
(b) Other Operating Income	26.3	11.4	59.5	99.4	133.6
Total (a+b)	1859.7	1222.1	5187.0	3953.9	5399.9
2 Expenditure					
a) (Increase) / Decrease in stock-in-trade and work-in-progress	(25.8)	(12.2)	(23.4)	(8.5)	(48.2)
b) Consumption of raw material	1362.4	904.9	3746.8	2874.6	3972.2
c) Purchase of Traded Goods	2.0	1.6	7.1	3.5	4.7
d) Employees' Cost	120.0	109.5	344.7	322.6	415.4
e) Depreciation	49.1	38.1	143.2	114.2	152.6
f) Other Expenditure	215.5	154.9	617.4	521.6	699.7
g) Total	1723.2	1196.8	4835.8	3828.0	5196.4
3 Profit from Operations before Other Income, Interest & Exceptional items (1-2)	136.5	25.3	351.2	125.9	193.5
4 Other Income	1.3	2.2	1.3	10.1	0.5
5 Profit before Interest & Exceptional items (3+4)	137.8	27.5	352.5	136.0	194.0
6 Interest (net)	35.4	42.4	88.1	74.2	121.8
7 Profit/(Loss) after interest but before Exceptional item (5-6)	102.4	(14.9)	264.4	61.8	72.4
8 Exceptional items	0.0	0.0	0.0	0.0	0.0
9 Profit (+) / Loss (-) from ordinary activities before tax (7+8)	102.4	(14.9)	264.4	61.8	72.4
10 Tax Expense	44.5	(15.3)	87.8	12.9	16.2
11 Net Profit (+) / Loss (-) from ordinary activities after tax(9-10)	57.9	0.4	176.6	48.9	56.2
12 Extra ordinary items ( net of tax expense)	0.0	0.0	0.0	0.0	0.0
13 Net Profit (+) / Loss (-) for the period (11-12)	57.9	0.4	176.6	48.9	56.2
14 Paid up Equity Share Capital (Face Value Re.1/-)	71.8	71.8	71.8	71.8	71.8
15 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	0.0	0.0	0.0	0.0	1251.9
16 Earning Per Share (EPS) (Rs.) Basic & Diluted non annualised	0.81	0.01	2.46	0.68	0.78
17 Public Shareholding					
- Number of Shares	39763846	39763846	39763846	39763846	39763846
- Percentage of Shareholding	55.4	55.4	55.4	55.4	55.4
18 Promoters and promoters group shareholdings					
a) Pledged / Encumbered					
- Number of Shares	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of total Share holding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of total Share Capital of the Company)	NIL	NIL	NIL	NIL	NIL
b) Non - Encumbered					
- Number of Shares	32058124	32058124	32058124	32058124	32058124
- Percentage of shares (as a % of total Share holding of promoter and promoter group)	100.0	100.0	100.0	100.0	100.0
- Percentage of Shares (as a % of total Share Capital of the Company)	44.6	44.6	44.6	44.6	44.6

Notes :

- The above results have been reviewed by the auditors and taken on record in the meeting of the Board of Directors held on January 27, 2010.
- The Company operates only in one business segment viz Auto components and parts.
- Other operating income for the nine months ended December 31,2009 includes Rs NIL (Rs 42.79 million for the corresponding nine months of 2008-09) on account of profit on sale of development rights of land.
- Other expenditure for the nine months ended December 31, 2009 includes Rs. 2 million (Rs.19 million for the corresponding nine months of 2008-09) on account of provision for idle assets.
- Other expenditure for the quarter ended December 31,2009 is net of foreign exchange fluctuation gain of Rs. 0.88 million ( loss of Rs.22.5 million for the quarter ended December 31,2008).
- Interest cost for nine months period ended December 31, 2009 is net of interest income of Rs. 24.08 million (Rs.37.63 million for the corresponding nine months of 2008-09).
- There were no investor complaints pending at the beginning of the quarter and 47 complaints were received during the quarter, all these complaints were disposed off during the quarter and there were no complaints pending at the quarter end.
- Previous year / period figures have been regrouped / recast wherever considered necessary to conform to the current period classification.

For and on behalf of the Board