

GANDHIMATHI APPLIANCES LIMITED

REGD OFFICE: 143, VANDALUR-KELAMBAKKAM ROAD

KELAMBAKKAM - 603 103, KANCHEEPURAM DISTRICT

UNAUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER ENDED 31.12.2009

Rs. In lakhs

Particulars	Three months ended 31/12/2009	Corresponding Three months ended in the previous year 31/12/2008	Twelve months ended 31/12/2009	Corresponding Twelve months ended in the previous year 31/12/2008	Previous accounting year of 18 months period ended 31/12/2008
	(Unaudited) Rs.	(Unaudited) Rs.	(Unaudited) Rs.	(Unaudited) Rs.	Audited Rs.
1. a) Net Sales / Income from Operations	5,764.62	4,028.27	17,659.70	11,455.34	16,055.97
b) Other Operating Income					
Total Income	5,764.62	4,028.27	17,659.70	11,455.34	16,055.97
2. Expenditure					
a. Increase/Decrease in stock in trade and work in progress	203.13	(171.61)	(458.76)	(676.56)	(220.72)
b. Consumption of raw materials, Components stores and Spares and Processing charges	2,782.03	2,023.99	9,511.24	6,134.74	8,823.15
c. Purchase of traded goods	467.63	470.75	1,294.09	859.82	943.45
d. Employees cost	221.83	185.94	794.51	579.10	760.61
e. Depreciation	23.93	18.58	91.65	110.33	170.89
f. Excise Duty	349.23	388.88	1,094.42	1,083.53	1,586.34
g. Other expenditure	1,105.87	648.95	3,599.56	2,494.78	2,753.47
h. Total	5,153.64	3,565.47	15,926.70	10,585.75	14,817.20
3. Profit from Operations before Other Income, Interest and Exceptional Item (1-2)	610.97	462.80	1,733.00	869.58	1,238.37
4. Other Income	36.84	177.68	115.33	399.79	435.82
5. Profit before Interest & Exceptional Items (3 + 4)	647.81	640.48	1,848.33	1,269.37	1,674.19
6. Interest	115.73	50.71	305.88	215.68	313.74
7. Profit after Interest but before Exceptional Items (5-6)	532.09	589.77	1,542.46	1,053.69	1,360.45
8. Add: Exceptional Items		(5.48)		(5.48)	(5.49)
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	532.09	584.29	1,542.46	1,048.21	1,354.96
10. Tax expenses					
- Income Tax	(180.86)	(198.60)	(524.28)	(356.29)	(460.55)
- Fringe Benefit Tax		(0.68)	(0.83)	(4.08)	(6.40)
- Deferred Tax	(0.25)	126.47	12.60	54.81	62.13
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	350.98	511.48	1,029.94	742.64	950.14
12. Extraordinary Items (net of tax expense)					
13. Net Profit (+) / Loss (-) for the period (11-12)	350.98	511.48	1,029.94	742.64	950.14
14. Paid-up equity share capital	963.46	963.46	963.46	963.46	963.46
(Face Value of the share Rs.10 each)					
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					206.48
16. Earnings Per Share (EPS)					
a. Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year.	3.64	5.31	10.69	7.71	9.86
b. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year.	3.64	5.31	10.69	7.71	9.86

Particulars	Rs. in lakhs				
	Three months ended 31/12/2009 (Unaudited)	Corresponding Three months ended in the previous year 31/12/2008 (Unaudited)	Twelve months ended 31/12/2009 (Unaudited)	Corresponding Twelve months ended in the previous year 31/12/2008 (Unaudited)	Previous accounting year of 18 months period ended 31/12/2008 Audited
17. Public share holding					
- Number of shares	2,380,844	2,380,844	2,380,844	2,380,844	2,380,844
- Percentage of shareholding	24.71%	24.71%	24.71%	24.71%	24.71%
18. Promoters and promoter group share holding					
a) Pledged/Encumbered					
- Number of shares	2,059,957	2,059,957	2,059,957	2,059,957	2,059,957
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	28.40%	28.40%	28.40%	28.40%	28.40%
- Percentage of shares (as a % of the total share capital of the Company)	21.38%	21.38%	21.38%	21.38%	21.38%
b) Non-encumbered					
- Number of shares	5,193,800	5,193,800	5,193,800	5,193,800	5,193,800
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	71.60%	71.60%	71.60%	71.60%	71.60%
- Percentage of shares (as a % of the total share capital of the Company)	53.91%	53.91%	53.91%	53.91%	53.91%

1. The Figures for the quarter ended on 31.12.2008, twelve months ended 31.12.2008 and for 18 months period ended on 31.12.2008 have been regrouped/ rearranged to conform with the figures for the current quarter ended on 31.12.2009.
2. The result for the quarter ended 31st December 2009 are the 4th quarter results. The financial year of the company for 2009-10 will be for a period of 15 months, ending on 31.03.2010.
3. Necessary provision, if any will be made in the year end for doubtful debts after review.
4. The operation of the Company relates to only one segment, viz., domestic appliances.
5. The number of Investor complaints received during the quarter were 12, which have been resolved / disposed of. There were no investor complaints pending at the beginning as well as end of the quarter.
6. Limited Review of the above results has been carried out by the Company's Statutory Auditors.
7. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30.01.2010

For GANDHIMATHI APPLIANCES LIMITED

Place: Chennai
Date : 30.01.2010

(V.M.BALASUBRAMANIAM)
MANAGING DIRECTOR