

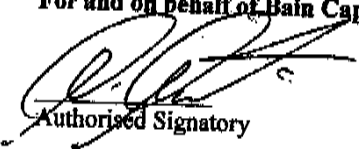
**Part A**  
**Disclosure in respect of Regulation 7(1)**

**Disclosure of shareholding by Acquirer to the Target Company and the Stock Exchanges where the Shares of the Target Company are listed, in terms of Regulation 7(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997**

<b>Name of the Target Company</b>	<b>Himadri Chemicals and Industries Limited</b>	
<b>Name of the Acquirer and PACs with the Acquirer</b>	<b>Bain Capital India Investments (Acquirer)</b> <b>Bain Capital Fund X, L.P. (PAC 1)</b> <b>Bain Capital India Integral Investors L.P. (PAC 2)</b> <b>Bain Capital India Integral Mauritius (PAC 3)</b> <b>(Collectively referred to as the PACs)</b>	
<b>Details of the acquisition as</b>	<b>Number</b>	<b>% w.r.t total paid up capital of the Target Company</b>
(a) Shares/Voting rights (VR) before acquisition	NIL	NIL
(b) Shares/VR acquired	Acquirer: 63,10,000 PACs: NIL	Acquirer: 16.36% PACs: NIL
(c) Shares/VR after acquisition	Acquirer: 63,10,000 PACs: NIL	Acquirer: 16.36% PACs: NIL
<b>Mode of acquisition (e.g. open market/public issue/rights issue/preferential allotment/inter-se transfer etc)</b>	<b>Preferential allotment</b>	
<b>Date of acquisition of shares/VR or date of receipt of intimation of allotment of shares (whichever is applicable)</b>	<b>February 3, 2010 (date of receipt of allotment advice)</b>	
<b>Paid up capital/ total voting capital of the Target Company before the said acquisition</b>	<b>3,22,63,257</b>	

Paid up capital/total voting capital of the Target Company after the said acquisition	3,85,73,257
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For and on behalf of Bain Capital India Investments



Authorised Signatory

Date: February 4, 2010.