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Indbank
Merchant Banking Services Ltd
(A Subsidiary of Indian Bank)

Ref: Sec/2009-10/528

February 3, 2010*

The Secretary
Bombay Stock Exchange Ltd.
Listing Department
Floor 25, PJ Towers,
Dalal Street, Mumbai – 400 001

Dear Sir,

Sub: Change in Directorships in the Board of our company .

We wish to inform you the following changes have taken place in the Board of Directors of the company:

Shri M K Narayanan, Director (Non-Executive-Independent Director), consequent to his appointment as Governor of West Bengal has resigned as Director on our Board with effect from 21.01.2010 and the same has been taken on record by the Board of Directors at their meeting held on 28.01.2010

The current composition of our Board is as under:

Sl. No.	Name	Category
1	Shri Anup Sankar Bhattacharya	Non Executive Director – Nominee of Indian Bank
2	Shri T M Nagarajan	Independent Non Executive Director
3	Shri P V Rajaraman	Independent Non-Executive Director
4	Shri Sri Ramanan	Non Executive Director – Nominee of Indian Bank
5	Shri P N Patel	President & Wholetime Director

Yours faithfully,


P Mugundan
Executive Vice President & Company Secretary
Compliance Officer