UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTH ENDED 31ST DECEMBER, 2009.(RS IN LAKHS)

SR NO		(1) 3 Months Ended 31,12,09	(2) Corresponding 3 Months in the previous year 31,12,08.	(3) 9 Month Ended 31.12,09	(4) Corresponding 9 month ended (previous year) 31.12.08	(5) Previous Accounting Year(Audited)
1	Net Income From Sales /Services	483.82	1254.61	2406.07	3514,87	5780.51
	Cost of Sales /Service a. Increase/(decrease) in Stock in Trade and work in progress	21.14	177.15	-65.25	-137.94	-409.08
2	b.Consumption of Raw Materials	25.03		580,73	1468,39	2308.99
	c.Purchase of traded goods d. Other Expenditure	373.46 27.19	102.30	1275.69 173.92		2697.37 714.13
3	Gross Profit(1-2)	79.28	-11.01	310.48	65.02	-349.06
4	General Administrative Expenses	2.10	24.67	35.10	55.69	57.47
5	Selling & Distribution Expenses	3,53	3.49	8 73	11.50	7.36
6	Depreciation	8.95	9.00	25.00	25.00	34.24
7	Operating Profit before Interest (3)-(4+5+6)	64.70	-48.17	241,65	-27.17	-448.13
8	Interest	60.79	47.25	208.47	73.01	148.29
9	Exceptional Items	0,00	0.00	0.00	0,00	-
10	Operating Profit after interest & Exceptional Item (7-8-9)	3.91	-95.42	33.18	-100.18	-596.42
11	Other Income	2.40	19.70	28.40	60.15	84.43
12	Profit(+)/Loss(-) before Tax(10+11)	6.31	-75.72	61.58	-40.03	-511.99
13	Tax Expenses	0.00	0.00	0.00	0.00	-161,17
14	Net Profit(+)/Loss(-) after Tax(12-13)	6.31	-75.72	61.58	-40.03	-350.82
15	Extraordinary Item (Net of Tax Expenses)	0.00	0.00	0.00	0.00	-
16	Profit(+) & Loss(-) for the period(14-15)	6.31	75.72	61.58	-40,03	
17	Paid up Equity share Capital	248.00	248.00	248,00	248.00	248,00
18	Reserves Excluding revaluation reserves (as per balance sheet) of previous Accounting year to be given in column (5)					237.16
19	Earning Per Share	0.25	3,05	2.48	-1.61	-14.15
20	Aggregate of Non Promoter Shareholding.		-,			
	Number of Shares	760860	760860	760860	760860	760860
Notes	Percentage of Shareholding	30.68	30.68	30.68	30.68	30.68

- 1 The above results were taken on record by the Board of Directors in its meeting held on 30.01.10.
- 2 Income Tax provision has not been provided in the quarterly result.
- 3 The Company has one segment of activity namely Trading and Manefacturing of Non-ferrous Metal and majority capital of the company is employed in the same segment.

PLACE: MUMBAI DATE: 30,01,2010.

AUTHORISED SIGNATORY