



Format for disclosure of details of Sale to target company and stock exchanges where the shares of the target company are listed, in terms of Regulation 7(1A) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997

Name of the Target company	PODAR KNITEX LTD	
Name of the Seller and PACs with the Seller	ICICI Equity Fund	
Details of the acquisition as follows		
a) Shares / Voting rights (VR) before sale under consideration	141,900	N.A.
b) Shares/ voting rights sold	141,900	N.A.
c) Shares / VR after sale	Nil	0
Mode of acquisition (e.g. open market / public issue/ rights issue/ preferential allotment/ interse transfer etc).	Negotiated	
Mode of sale (e.g. open market/ MOU/ off market etc.)	Off - market	
Date of sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	January 22, 2010	
Paid up capital/ total voting capital of the target company before the said sale	N.A.	
Paid up capital/ total voting capital of the target company after the said sale	N.A.	

Note:

1. The disclosure shall be made whenever the post acquisition holding crosses 5%, 10% and 14% of the total paid up capital of the target company within 2 days of the acquisition.
2. The stock exchange shall immediately display the above information on the trading screen, the notice board and also on its website.
3. This disclosure is being made by ICICI Venture as investor manager to ICICI Equity Fund

For ICICI Venture Funds Management Co. Ltd.

Anselm Pinto
Sr. Vice President - Legal & Company Secretary

Place: Bangalore

Date : January 25, 2010

ICICI Venture Funds Management Company Limited

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