

# PRIME SECURITIES LIMITED

Regd. Office : Phoenix House, A Wing, 4th Floor, 462, Senapati Bapat Marg, Lower Parel, Mumbai 400013.  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2009**

Amt Rs. Lacs

	Prime Securities Limited				
	Quarter ended 31.12.09	Quarter ended 31.12.08	Nine Months ended 31.12.09	Nine Months ended 31.12.08	Year ended 31.03.09 (Audited)
Income from Operations	483	61	1,114	524	14
Other Operating Income	10	-	69	-	19
<b>Total Income</b>	<b>493</b>	<b>61</b>	<b>1,183</b>	<b>524</b>	<b>33</b>
Staff Cost	30	41	107	198	150
Depreciation	6	6	17	18	23
Other Expenditure	25	33	93	100	992
<b>Total Expenditure</b>	<b>61</b>	<b>80</b>	<b>217</b>	<b>316</b>	<b>1,165</b>
<b>Profit/(Loss) from Operations before Other Income, Interest &amp; Exceptional Items</b>	<b>432</b>	<b>(19)</b>	<b>966</b>	<b>208</b>	<b>(1,132)</b>
Other Income	6	3	15	5	145
<b>Profit/(Loss) before Interest and Exceptional Items</b>	<b>438</b>	<b>(16)</b>	<b>981</b>	<b>213</b>	<b>(987)</b>
Interest	265	36	374	99	16
Diminution in Portfolio	*	*	*	*	1,216
Other Provisions / Write-offs / (Debts written-off earlier now recovered)	-	-	-	(50)	-
<b>Profit/(Loss) from Ordinary Activities before Tax</b>	<b>173</b>	<b>(52)</b>	<b>807</b>	<b>164</b>	<b>(2,219)</b>
<b>Provision for Tax</b>					
- Current Tax	36	(5)	100	19	-
- Fringe Benefit Tax	-	-	-	2	3
<b>Net Profit/(Loss) from Ordinary Activities after Tax</b>	<b>137</b>	<b>(47)</b>	<b>507</b>	<b>143</b>	<b>(2,222)</b>
Extraordinary Items (Net of tax expenses)	-	-	-	-	-
<b>Net Profit/(Loss) for the Period</b>	<b>137</b>	<b>(47)</b>	<b>507</b>	<b>143</b>	<b>(2,222)</b>
Prior Period Adjustments - Tax	-	-	-	-	-
<b>Net Profit/(Loss) after Adjustment</b>	<b>137</b>	<b>(47)</b>	<b>507</b>	<b>143</b>	<b>(2,222)</b>
Paid-up Equity Share Capital #	1,320	1,320	1,320	1,320	1,320
Reserves (excluding Revaluation Reserves)	-	-	-	-	8,652
<b>Earnings per Share (In Rs. not annualised) #</b>					
- Basic EPS before and after Extraordinary Items	0.52	(0.18)	1.92	0.59	(8.44)
- Diluted EPS before and after Extraordinary Items	0.50	(0.18)	1.88	0.59	(8.44)
<b>Public Shareholding</b>					
- Number of Shares	2,63,25,425	2,63,25,425	2,63,25,425	2,63,25,425	2,63,25,425
- Percentage of Shareholding	100.00	100.00	100.00	100.00	100.00
<b>Promoter and Promoter Group Shareholding</b>					
a) Pledged / Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
b) Non-encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
# Equity Shares of Face Value of Rs 5/- each					
* Provision/Diminution, if any, will be made at the year end					

**Notes :**

1. The above Results were taken on record by the Board of Directors at its Meeting held on January 22, 2010.
2. The above financial results are subject to the limited review by the statutory auditors.
3. Income from Operations includes fees received and gain on sale of investments sold during the period.
4. The auditors of the Company in their report for the year ended March 31, 2009 had recorded their views about their being unable to express their opinion on the investment in and loans to subsidiary company, Prime Broking Company (India) Limited, as to whether they are good and recoverable.  
*The management is of the view that the amount of investment in subsidiary is justifiable considering the long term nature of the investment in subsidiaries and also that the loans and advances to the subsidiary company are recoverable in the ordinary course of business.*
5. The auditors of the Company in their report for the year ended March 31, 2009 had recorded their views about their being unable to express their opinion on an advance given towards purchase of shares of a proposed joint venture company.  
*The Management is taking steps to complete the formalities for setting-up of joint venture and transfer of shares in favour of the Company.*
6. There are no separate reportable segments as required by Accounting Standard 17 issued by ICAI.
7. Previous period figures have been re-grouped / re-classified wherever necessary.
8. The Company had received 22 investor complaints during the Quarter ended December 31, 2009 and all have been resolved and there were no investor complaints pending at the beginning of the Quarter.

Mumbai  
January 22, 2010

For Prime Securities Limited

  
R. Kamachandran  
Director