



**UNAUDITED STANDALONE FINANCIAL RESULTS  
PROVISIONAL FOR THE QUARTER ENDED 31ST DEC 2009**

(Rs.in Lacs)

S. No.	Particulars	Three Months Ended Dec 31, 2009-Unaudited	Three Months Ended Dec 31, 2008-Unaudited	Nine Months Ended Dec 31, 2009-Unaudited	Nine Months Ended Dec 31, 2008-Unaudited	Year Ended March 31st, 2009 Audited
1	<b>(a) Net Sales / Income from Operations</b>	691.46	1016.08	2790.65	7003.22	8945.88
2	Expenditure					
	- Decrease / ( Increase ) in stock in trade and Work in Progress	(192.48)	352.20	(423.74)	(250.72)	(304.44)
	- Consumption of Raw Materials	481.89	764.03	1868.11	3254.65	2765.08
	- Purchase of Traded Goods	0.17	140.37	157.28	2855.17	4915.71
	- Employees cost	32.52	55.72	98.70	107.76	146.66
	- Depreciation	41.51	83.40	113.24	186.77	237.03
	- Amortisation of Deferred Revenue Expenses	9.95	-	29.86	-	39.83
	- Other Expenditure	242.16	322.62	551.93	586.52	638.80
	<b>Total</b>	615.72	1718.34	2395.38	6740.15	8438.67
3	<b>Profit from Operations before other income, interest &amp; exceptional items (1-2)</b>	75.74	(702.26)	395.27	263.07	507.21
4	<b>Other Income</b>	9.20	2.88	43.77	20.55	116.22
5	<b>Profit before Interest &amp; Exceptional Items (3+4)</b>	84.94	(699.38)	439.04	283.62	623.43
6	<b>Interest</b>	64.71	83.58	264.50	182.35	289.86
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	20.23	(782.96)	174.54	101.27	333.57
8	<b>Exceptional Items</b>	-	-	78.21	-	-
9	<b>Profit from Ordinary Activities before tax (7-8)</b>	20.23	(782.96)	96.33	101.27	333.57
10	Tax Expenses					
	- Additional Income Tax Provision for earlier years	-	-	-	-	1.27
	- Current tax	2.18	(245.16)	14.49	11.47	40.84
	- Fringe Benefit Tax	-	(0.43)	-	4.42	5.72
	- Profit after tax, before Deferred Tax	18.05	(537.37)	81.84	85.38	285.74
	- Deferred Tax	5.89	(80.70)	10.80	22.95	65.09
11	<b>Net Profit from Ordinary activities after Tax (9-10)</b>	12.16	(456.67)	71.04	62.43	220.65
12	Extraordinary Items (Net of tax expense in Rs.)					
13	<b>Net Profit for the period (11-12)</b>	12.16	(456.67)	71.04	62.43	-
14	Paid-up equity share capital ( Face Value Rs. 10/- Per Share)	1,547.52	1,547.52	1,547.52	1,547.52	1,547.52
15	Reserves excluding Revaluation reserves as per Balance Sheet					3,292.11
16	<b>Earnings Per Share (EPS) (Face Value Rs.10/-)</b>					
	a. Basic and Diluted EPS before Extraordinary Items for the period , for the year to date and for the previous year (not to be annualized)	0.08		0.96	0.40	1.43
	b. Basic and Diluted EPS after Extraordinary Items for the period , for the year to date and for the previous year (not to be annualized)	0.08		0.46	0.40	1.43
17	Public Shareholding:					
	- Number of Shares	6,382,126	6,382,126	6,382,126	6,382,126	6,382,126
	- Percentage of Shareholding	41.24%	41.24%	41.24%	41.24%	41.24%
18	Promoters and promoter group Shareholding					
	1. Pledged / Encumbered					
	- Number of shares	8621342	NA	8621342	NA	59,00,042
	-Percentage of Shares(as a % of the total shareholding of promoter and promoter group )	94.81%	NA	94.81%	NA	64.89%
	-Percentage of shares (as a % of the total share capital of the Company)	55.71%	NA	55.71%	NA	38.13%
	2. Non-encumbered					
	- Number of shares	471708	NA	471708	NA	31,93,008
	-Percentage of Shares(as a % of the total shareholding of promoter and promoter group )	5.19%	NA	5.19%	NA	35.11%
	-Percentage of shares (as a % of the total share capital of the Company)	3.04%	NA	3.04%	NA	20.63%

Notes:

- 1 The above unaudited standalone financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 28th January 2010, and is subject to limited review by Auditors.
- 2 The Company operates in a single primary business segment namely manufacturing and marketing of Refrigerant Gases and hence no segmentwise reporting under AS-17 is applicable.
- 3 During the Quarter, the Company had not received any investor complaints . As such, there are no complaint lying unresolved for the period ended 31st December 2009.

Chennai  
Date: 28 January, 2010

By order of the Board

  
TANIL JAIN  
MANAGING DIRECTOR

**Refex Refrigerants Limited**

Regd Office: No.20, Mooker Nallamuthu Street, Chennai - 600 001.