

**FORMAT FOR DISCLOUSER OF DETAILS OF ACQUISITION TO
TARGET COMPANY AND STOCK EXCHANGES WHERE THE SHARES
OF THE TARGET COMPANY ARE LISTED, IN TERMS OF REGULATION**

7 (1)

Name of the Target company	VARDHMAN POLYTEX LIMITED	
Name of the acquirer and PAC with the acquirer	Swarnim Tie up (P) Ltd.- Domestic Company	
Details of the acquisition as follows	Number of Shares	% w.r.t. total paid up capital of Target Company
(a) Shares/ Voting rights (VR) before acquisition under consideration	NIL	NIL
(b) Shares/Voting rights acquired	14,00,000 Equity Shares	11.09%
(c) Shares/ VR after acquisition	14,00,000 Equity Shares	11.09%
Mode of acquisition (e.g. open market/public issue/rights issue/preferential allotment/interse transfer etc).	Preferential Allotment on conversion of warrants into equity shares	
Date of acquisition of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	18.01.2010	
Paid up capital/ total voting capital of the target company before the said acquisition	1,06,22,957 Equity Shares	(Rs. 10.65 crores)
Paid up capital/ total voting capital of the target company after the said acquisition	1,26,25,957 Equity Shares	(Rs. 12.66 crores)
<p>For Swarnim Tie-Up Pvt. Ltd.</p> <p align="center"><i>R. Gupta</i> Director</p> <p>Signature of the acquirer</p> <p>Name & Address</p> <p>Place:</p> <p>Date: 19.01.2010</p>		