

DISCLOSURE UNDER REGULATION 7(3) OF THE SEBI (SUBSTANTIAL ACQUISITION OF SHARES & TAKEOVERS) REGULATIONS, 1997

Name of the Target Company	ARIHANT FOUNDATIONS & HOUSING LIMITED	
Date of Reporting	18/03/2010	
Names of the Stock Exchanges where the shares of the target Company are Listed.	Bombay Stock Exchange Limited Madras Stock Exchange Limited National Stock Exchange of India Limited	
Details of the acquisition/ sale received in terms of Reg. 7(1) and 7(1A)	Under Regulation 7 (1), Refer enclosure.	
Name of the Acquirer	KAMAL LUNAWATH, Managing Director VIMAL LUNAWATH, Whole time Director	
Date of acquisition	16 th March, 2010	
Date of receipt of intimation of allotment by acquirer	16.03.2010	
Mode of acquisition: (e.g. open market/ public issue/ rights issue/ preferential allotment/ inter se transfer etc).	Preferential allotment	
Mode of sale (e.g open market/ MOU/ Off Market, etc.)	Not Applicable	
Particulars of acquisition / Sale	Number	% w.r.t. total paid up capital of Target Company
(a) shares/voting rights (VR) before acquisition under consideration.	585500	8.31%
(b) shares/ voting rights acquired	430000	5.74%
(c) Shares/ VR of the acquirer after acquisition	1015500	14.05%
Paid up capital / total voting capital of the target Company before the said acquisition.	7.05m	
Paid up capital / total voting capital of the target Company after the said acquisition	7.48m	
<p>Note:- 1. The disclosure shall be made within 7 days of receipt of information u/r 7(1) & 7(1A)</p> <p align="right">For Arihant Foundations and Housing Ltd.,</p> <p align="right"><i>Kishan S.</i> Company Secretary.</p> <p>Place: Chennai Date: 18.03.2010</p>		