

ESAB INDIA LIMITED

Regd. Office: Plot No. 13, 3rd Main Road,
Industrial Estate, Ambatur, Chennai - 600 058

Audited Financial Results
for the year ended 31 December 2009

(Rs In Lakhs)

Particulars	Audited for the year ended 31 December	
	2009	2008
Net Sales / Income from Operations	42063	42262
Other Operating Income	465	759
Total Income	42528	43021
Expenditure (increase)/decrease in stock-in-trade and work-in progress	98	(357)
Consumption of Raw & Packing Materials	21093	21971
Purchases - Finished Goods	2991	3757
Employees Cost	2857	3197
Depreciation	775	667
Other Expenditure	4946	4632
Total Expenditure	32760	33867
Profit from Operations before Other Income, Interest & Exceptional Item	9768	9154
Other Income	404	190
Profit before Interest & Exceptional Items	10172	9344
Interest and Finance Charges	83	92
Profit after Interest but before Exceptional Items	10089	9252
Exceptional Items	-	-
Profit from Ordinary Activities before tax	10089	9252
Tax Expense	3471	3134
Net Profit from Ordinary Activities after tax	6618	6118
Extraordinary Item (net of tax expense)	-	-
Net Profit for the year	6618	6118
Paid-up Equity Share Capital (Face Value of Rs. 10 each)	1539	1539
Reserves excluding revaluation reserves	15,190	12,163
Basic and Diluted Earnings Per Share (Rs.)	43.00	39.75
Public shareholding	6626989	6640731
- Number of shares	44,35	44,44
- Percentage of shareholding (to total shareholding)		
Promoters and promoter group Shareholding		
a) Pledged/Encumbered	Nil	NA
-Number of shares	Nil	NA
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	NA
-Percentage of shares (as a % of the total share capital of the company)	Nil	NA
b) Non-encumbered	8566031	NA
-Number of shares	100%	NA
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	55.65%	NA
-Percentage of shares (as a % of the total share capital of the company)		
SEGMENT REPORTING		
Segment Revenue (Net)		
Consumables	30440	30743
Equipment	11623	11519
Total	42063	42262
Segment Results		
Consumables	7988	7832
Equipment	2410	1873
Total	10398	9705
Less :	83	92
i) Interest and Finance Charges	226	361
ii) Other unallocable expenditure net of unallocable income	10089	9252
Total Profit Before Tax		
Capital Employed		
Consumables	9710	8740
Equipment	3258	3127
Unallocated	3751	1835

1. The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 2 March 2010.

2. The provision for taxation of Rs. 3471 lakhs during the year comprises Rs. 3168 lakhs in respect of current year taxation, Rs. 13 lakhs for deferred tax charge and Rs. 270 lakhs in respect of Fringe Benefits Tax.

3. The Company had no investor complaints pending at the beginning of the quarter, 10 complaints were received during the quarter and all were disposed of during the quarter.

4. Previous year's figures have been regrouped or reclassified wherever necessary.

for **ESAB INDIA LIMITED**
G. Harthanan
Managing Director

Chennai, 2 March 2010