

Format for disclosure of details of acquisition to target company and stock exchanges where the shares of the target company are listed, in terms of Regulation 7(1A) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997

Name of the Target company	Gabriel India Limited	
Name of the acquirer and PACs with the acquirer	Asia Investments Pvt Ltd	
Details of the acquisition as follows	No of shares	% w.r.t. total paid up capital of Target Company
a) Shares / Voting rights (VR) before acquisition/ sale under consideration	27600434	38.429
b) Shares/ voting rights acquired / sold	3589650	4.998
c) Shares / VR after acquisition/ sale	31190084	43.427
Mode of acquisition (e.g. open market / public issue/ rights issue/ preferential allotment/ interse transfer etc).	Inter se transfer (acquisition of Equity shares from foreign Collaborator)	
Mode of sale (e.g. open market/ MOU/ off market etc.)	off Market Purchase	
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	26 th March 2010	
Paid up capital/ total voting capital of the target company before the said acquisition/ sale	718 21970	
Paid up capital/ total voting capital of the target company after the said acquisition/ sale	718 21970	

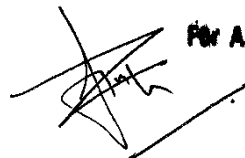
Note

1. The disclosure shall be made within 2 days of acquisition/sale.
2. The term 'acquirer' shall also include a pledgee, other than a bank or a financial institution and such pledgee shall make disclosure to the target company and the stock exchange within two days of creation of pledge.
3. The stock exchange shall immediately display the above information on the trading screen, the notice board and also on its website.

Signature of the acquirer/ Authorised Signatory

Place: New Delhi

Date: 26.03.2010



FOR ASIA INVESTMENTS PVT. LTD.

Authorised Signatory