

Format for informing details of acquisition to stock exchanges by target company in terms of Regulation 7(3) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 1997

Name of Target Company (Reporting Company) : GABRIEL INDIA LIMITED

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|---|--|--|--|---|--|
| Date of Reporting | 26th March 2010 | | | | |
| Name of stock exchanges where shares of Reporting Company are listed. | Bombay Stock Exchange Limited & National Stock Exchange of India Limited | | | | |
| Details of acquisition as informed u/r 7(1A) | | | | | |
| Name of Acquirer(s) | Date of acquisition/ date of receipt of intimation of allotment by acquirer. | Mode of acquisition (market purchases/ inter-se transfer/public rights/ preferential offer etc.) | No & % of shares /voting rights acquired | Shareholding of acquirers stated at (A) before acquisition (In terms of No. & % of shares/Voting Rights) | Shareholding of acquirer(s) stated at (A) after acquisition (In terms of No. & % of shares/Voting Rights) |
| (A) | (B) | (C) | (D) | (E) | (F) |
| Asia Investments Private Limited | 26th March 2010 | Inter-se Transfer (Purchase from Foreign Collaborator) | 35,89,650 & 4.998% | 2,76,00,434 & 38.429% | 3,11,90,084 & 43.427% |

For GABRIEL INDIA LTD.


Signed by authorised signatory
Date : 27th March 2010

Applicability of this reporting

- 7(1) Any acquirer, who acquires shares or voting rights which (taken together with shares or voting rights, if any, held by him) would entitle him to more than five percent shares or voting rights in a company, in any manner whatsoever, shall disclose the aggregate of his shareholding or voting rights in that company, to the company.
- 7(3) Every company, whose shares are acquired in a manner referred to in sub-regulation (1), shall disclose to all the stock exchanges on which the shares of the said company are listed the aggregate number of shares held by each of such persons referred above within seven days of receipt of information under sub-regulation (1).

Please note : To give a nil report for every financial year if this was applicable to the company during the financial year.