

GUJARAT STATE FINANCIAL CORPORATION  
GANDHINAGAR  
UNAUDITED FINANCIAL RESULTS (PROVISIONAL)  
FOR THE QUARTER ENDED 30TH SEPTEMBER, 2009

(Rs. In Lacs)

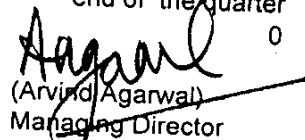
PARTICULAR	Quarter ended on 30.09.2009 (Reviewed)	Quarter ended on 30.09.2008 (Reviewed)	Year to date figures for current period ended 30.09.09	Year to date figures for previous period ended 30.09.08	Year ended 31.03.09
1 Interest Income	414.99	2951.17	980.14	5012.09	5617.24
2 Other Operating Income	18.58	196.32	58.76	331.44	3281.54
Total Income ( 1+2 )	433.57	3147.49	1038.90	5343.53	8898.78
3 Expenditure					
(A) Interest Expenses	3965.48	3160.51	7742.09	6389.15	13505.14
(B) Staff Expenses	67.54	1111.34	139.09	1643.58	2214.74
(C) Other Expenses	435.86	1228.63	621.69	2528.14	4936.54
(D) Depreciation	9.00	10.00	18.00	20.00	35.24
Total Expenditure (A+B+C+D)	4477.88	5510.48	8520.87	10580.87	20691.70
4 Profit(+)/Loss(-) before Tax (1+2-3)	-4044.31	-2362.99	-7481.97	-5237.34	-11792.92
5 Provision for Taxation	0.00	0.00	0.00	0.00	0.00
6 Net Profit(+)/Loss(-) (5-6)	(4044.31)	(2362.99)	(7481.97)	(5237.34)	(11792.93)
7 Paidup Equity Share Capital (Face value of Rs. 10/- each)	8911.40	8911.40	8911.40	8911.40	8911.40
8 Reserves	27336.67	26529.32	27336.67	26529.32	27336.67
9 Accumulated Loss	(145964.11)	(135364.21)	(149401.77)	(135364.21)	(141919.80)
10 Earning per Share (Basic & diluted)	-4.54	-2.65	-8.40	-5.88	-13.24
11 Aggregate of public shareholding					
No. of shares	14303600	14303600	14303600	14303600	14303600
Percentage of shareholding	16.05	16.05	16.05	16.05	16.05
12 Promoters and Promoter Group Shareholding					
a Pledge / Encumbered					
No. of Shares	--	--	--	--	--
percentage of shares					
b Non-encumbered					
No. of Shares	74810400	74810400	74810400	74810400	74810400
percentage of shares	83.95	83.95	83.95	83.95	83.95

Note :

- The above results were approved by Managing Director and will be placed before the Board in its ensuing meeting
- As the Corporation operates in a single segment i.e. term lending, segment reporting is not applicable
- NPA Provision will be made at the year end by the Corporation
- The details of grievances received and disposed are as under

Pending as on 30/06/09	Received during the quarter	Disposed during the quarter	Pending at the end of the quarter
0	5	5	0

Place : Gandhinagar  
Date : 05/03/2010

  
(Arvind Agarwal)  
Managing Director