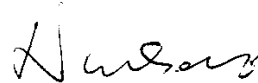


**DISCLOSURE OF DETAILS OF ACQUISITION / SALE TO TARGET COMPANY AND STOCK EXCHANGES
WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED IN TERMS OF REGULATION 7(1A)
OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 1997**

Name of the Target Company	HERCULES HOISTS LTD.		
Name of the Acquirer and PACs with the acquirer	AS PER ANNEXURE A		
Details of the acquisition / sale as follows	Number of Shares		% w.r.t. total paid up capital of Target Company
(a) Shares / Voting rights (VR) before acquisition / sale under consideration	11124365 AS PER ANNEXURE A		69.53%
(b) Shares / Voting rights (VR) acquired / sold	1) Acquired	560000	3.50%
	2) Sold	560000	3.50%
	AS PER ANNEXURE A		
(c) Shares / VR after acquisition / sale	11124365 AS PER ANNEXURE A		69.53%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter se transfer etc.)	INTER-SE-TRANSFER OF EQUITY SHARES AMONGST THE PROMOTERS THROUGH MARKET TRANSACTIONS		
Mode of sale (e.g. open market / MOU / Off market etc.)	INTER-SE-TRANSFER OF EQUITY SHARES AMONGST THE PROMOTERS THROUGH MARKET TRANSACTIONS		
Date of acquisition / sale of shares / VR	18th MARCH, 2010		
Paid-up Capital / total voting capital of the Target Company before the said acquisition / sale	1,60,00,000 EQUITY SHARES		
Paid-up Capital / total voting capital of the Target Company after the said acquisition / sale	1,60,00,000 EQUITY SHARES		



(Niraj Bajaj)

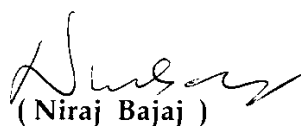
For and on behalf of Promoter Group
of Hercules Hoists Ltd.

Mumbai : 22nd March, 2010

ANNEXURE A

ANNEXURE TO DISCLOSURE UNDER REGULATION 7(1A) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 1997 IN RESPECT OF INTER-SE TRANSFER OF EQUITY SHARES OF HERCULES HOISTS LTD. AMONGST THE PROMOTERS THROUGH MARKET TRANSACTIONS ON 18th MARCH, 2010

	Name of the Promoters	Before the Acquisition / Sale		Acquired / (Sold)		After the Acquisition / Sale	
		No. of Shares	%	No. of Shares	%	No. of Shares	%
I	<u>Acquirers</u>						
1	Shekhar Bajaj	449600	2.81	370000	2.31	819600	5.12
2	Kiran Bajaj	300000	1.88	190000	1.19	490000	3.06
	Sub-total (1)	749600	4.69	560000	3.50	1309600	8.19
II	<u>Transferors</u>						
3	Rahul Bajaj	542320	3.39	(370000)	(2.31)	172320	1.08
4	Rahul Bajaj HUF	640000	4.00	(190000)	(1.19)	450000	2.81
	Sub-total (2)	1182320	7.39	(560000)	(3.50)	622320	3.89
III	<u>Others (3)</u>	9192445	57.45	0	0.00	9192445	57.45
	Total (1)+(2)+(3)	11124365	69.53	0	0.00	11124365	69.53


(Niraj Bajaj)

For and on behalf of Promoter Group
of Hercules Hoists Ltd.

Mumbai : 22nd March, 2010