

INEOS ABS (INDIA) LTD.

 REGD OFFICE 6th FLOOR, ABS TOWERS
 OLD PADRA ROAD, VADODARA-390 007

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.12.2009

Rs. In Lacs

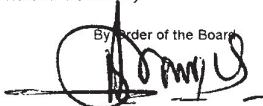
Unaudited		PARTICULARS	Audited	
3 months ended 31.12.2009	3 months ended 31.12.2008		Year ended 31.12.2009	Year ended 31.12.2008
16815.43	13738.04	1 a) Net Sales / Income from operations	55913.07	60406.76
21.17	56.44	b) Other operating income	33.88	82.46
16836.60	13794.48		55946.95	60489.22
		2 Expenditure		
1021.93	2049.28	a) (increase)/Decrease in stock-in-trade and work in process	1107.52	(524.93)
10130.13	9354.39	b) Consumption of raw materials	34881.35	45671.78
-	190.79	c) Purchase of traded goods	27.11	1556.15
574.09	467.93	d) Employee's cost	2009.87	1792.88
353.09	367.18	e) Depreciation	1448.53	1465.37
1804.17	2165.62	f) Other expenditure	9390.51	8404.88
13883.41	14595.19	Total	48864.89	58366.13
2953.19	(800.71)	3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	7082.06	2123.09
99.24	200.88	4 Other Income	410.85	586.30
3052.43	(599.83)	5 Profit before Interest & Exceptional items (3+4)	7492.91	2709.39
NIL	NIL	6 Interest	NIL	NIL
3052.43	(599.83)	7 Profit after interest but before Exceptional items (5-6)	7492.91	2709.39
NIL	NIL	8 Exceptional Items	NIL	NIL
3052.43	(599.83)	9 Profit (+) / Loss (-) from Ordinary Activities before tax (7-8)	7492.91	2709.39
1049.90	(165.00)	10 Tax Expense (including Deferred Tax and Fringe Benefit Tax)	2593.90	914.00
2002.53	(434.83)	11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	4899.01	1795.39
NIL	NIL	12 Extraordinary Item	NIL	NIL
2002.53	(434.83)	13 Net Profit (+) / Loss (-) for the period (11-12)	4899.01	1795.39
1758.56	1758.56	14 Paid up Equity Share Capital (Face value of the share Rs.10)	1758.56	1758.56
		15 Reserves excluding Revaluation Reserves	25484.43	21305.56
11.39	(2.47)	16 Earnings per Share (EPS)		
11.39	(2.47)	a) Basic and diluted EPS before Extraordinary items for the period	27.86	10.21
		b) Basic and diluted EPS after Extraordinary items for the period	27.86	10.21
2,931,920	2,931,920	17 Public shareholding		
16.67%	16.67%	- Number of shares	2,931,920	2,931,920
		- Percentage of shareholding	16.67%	16.67%
		18 Promoters and promoter group shareholding		
		a) Pledged/Encumbered		
		- Number of shares	NIL	
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	
		- Percentage of shares (as a % of the total share capital of the Company)	NIL	
		b) Non-encumbered		
14,653,705		- Number of shares	14,653,705	
100%		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	
83.33%		- Percentage of shares (as a % of the total share capital of the Company)	83.33%	

 Registered Office:
 6th Floor, ABS Towers
 Old Padra Road
 Vadodara - 390 007
 Gujarat, India

NOTES:

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on February 26, 2010.
- The operations of the Company are in one segment only.
- Other expenditure includes Provision for Contingency Rs.797.50 Lacs.
- The Board of Directors has recommended a dividend of Rs.3.50 per share (@ 35%) for the year 2009.
- The Share Transfer books of the Company shall remain closed between 19th April, (Monday) and 23rd April, (Friday) both days inclusive. The Annual General Meeting will be held on 27th April, 2009 (Tuesday).
- There were no unresolved Investors' complaints at the beginning of the quarter and at the end of the quarter. The Company received and settled two (2) investors' complaint during the quarter under review.
- The figures of the previous year/periods have been regrouped /reclassified wherever necessary.

By order of the Board


K.S. AGRAWAL
 MANAGING DIRECTOR

 Place: Vadodara
 Date: February 26, 2010