

MGF SERVICES LIMITED

4/17-B, Asaf Ali Road, New Delhi-110 002
Tel.: 23272216- 18, 23278001-02 Fax : 23274606

Format for disclosure of details of acquisition to target company and stock exchanges where the share of the target company are listed, in terms of Regulation 7(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997

Name of the Target Company	Jayabharat Credit Limited	
Name of the acquirer and PAC with the acquirer	MGF Services Limited	
Details of the acquisition as follows	No. of Shares	% w.r.t. total paid up capital of Target Company
(a) Share/Voting rights (VR) before acquisition under consideration	170500	3.41
(b) Share/voting rights acquired	96901	1.94
(c) Shares/VR after acquisition	267401	5.35
Mode of acquisition (e.g. open market/ public issue/rights issue/preferential allotment/interse transfer etc.)	Open Market	
Date of acquisition of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	05.03.2010	
Paid up capital/total voting capital of the target company before the said acquisition	Rs. 50000000 divided into 5000000 equity shares of Rs. 10/- each	
Paid up capital/total voting capital of the target company after the said acquisition	Rs. 50000000 divided into 5000000 equity shares of Rs. 10/- each	

Notes:

1. The disclosure shall be made whenever the post acquisition holding crosses 5%, 10% and 14% of the total paid up capital of the target company within 2 days of the acquisition
2. The stock exchange shall immediately display the above information on the trading screen, the notice board and also on its website

For MGF Services Limited


Rajiv Gupta
Chairman

Place : New Delhi
Date : 5th March, 2010