



# V.R. BANSAL & ASSOCIATES

*Chartered Accountants*

A-69, Vijay Block, Laxmi Nagar, Delhi-110092  
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To,  
The Board of Directors  
Lakshmi Precision Screws Limited,  
Hissar Road,  
Rohtak

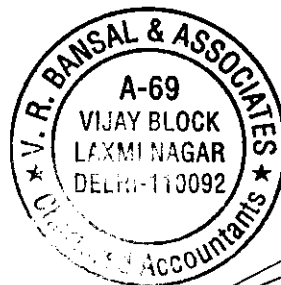
We have reviewed the accompanying statement of unaudited financial results of Lakshmi Precision Screws Ltd. for the period ended December 31<sup>st</sup>,2009 This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than as audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The company has made a provision of Rs. 6000000/- towards estimated gratuity liability as on 31<sup>st</sup> December 2009. The liability as on 31<sup>st</sup> December 2009 has not been ascertained as per the requirements of AS-15 'Employee Benefits' issued by the Institute of Chartered Accountants of India.

Based on our review as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.R Bansal & Associates  
Chartered Accountants



(Rajan Bansal)  
Partner

Dated: 27.02.2010  
Place : Delhi