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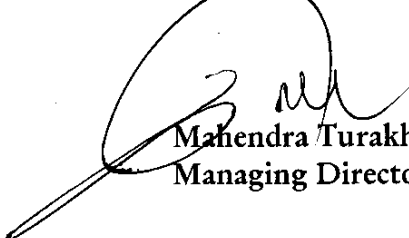


**Panchsheel
 Organics
 Limited**

**MFGRS. OF: BULK DRUGS
 & FORMULATIONS**

Format for informing details of acquisition to Stock Exchanges by target company , in terms of Regulation 7(3)					
Name of Target company (Reporting company)	Panchsheel Organics Limited				
Date of reporting	18 th March, 2010				
Name of Stock exchanges where shares of reporting company are listed.	Bombay Stock Exchange Limited, Mumbai Madhya Pradesh Stock Exchange Association, Indore				
Details of acquisition as informed u/r 7(1)					
Name of Acquirer(s)	Date of Acquisition/ date of receipt of intimation of allotment by acquirer.	Mode of acquisition (market purchases/ inter-se transfer/pub lic/ rights/ preferential offer etc.)	No & % of shares /voting rights acquired	Shareholding of acquirers stated at (A) before acquisition (In terms of No. & % of shares/Voting Rights)	Shareholding of acquirer(s) stated at (A) after acquisition (In terms of No. & % of shares/Voting Rights)
(A)	(B)	(C)	(D)	(E)	(F)
Mahendra Abhaychand Turakhia	17.03.2010	Open Market purchases	58062 1.16%	4,97,100 9.91%	5,55,162 11.07%

For Panchsheel Organics Limited


 Mahendra Turakhia
 Managing Director

Place: Mumbai
 Date: 18th March, 2010