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**Panchsheel
 Organics
 Limited**

**MFGRS. OF: BULK DRUGS
 & FORMULATIONS**

Format for informing details of acquisition to Stock Exchanges by target company , in terms of Regulation 7(3)					
Name of Target company (Reporting company)	Panchsheel Organics Limited				
Date of reporting	22 nd March, 2010				
Name of Stock exchanges where shares of reporting company are listed.	Bombay Stock Exchange Limited, Mumbai Madhya Pradesh Stock Exchange Association, Indore				
Details of acquisition as informed u/r 7(1)					
Name of Acquirer(s)	Date of Acquisition / date of receipt of intimation of allotment by acquirer.	Mode of acquisition (market purchases/ inter-se transfer/public/ rights/ Preferential offer etc.)	No & % of shares /voting rights acquired	Shareholding of acquirers stated at (A) before acquisition (In terms of No. & % of shares/Voting Rights)	Shareholding of acquirer(s) stated at (A) after acquisition (In terms of No. & % of shares/Voting Rights)
(A)	(B)	(C)	(D)	(E)	(F)
Mahendra Abhaychand Turakhia	19.03.2009	Open Market purchases	21,500 0.43%	5,59,100 11.15%	5,80,600 11.58%
Kishore Abhaychand Turakhia	19.03.2009	Open Market purchases	65,000 1.30%	4,42,460 8.82%	5,07,460 10.12%

For Panchsheel Organics Limited

**Kishore Turakhia
 Director**

**Place: Mumbai
 Date: 22nd March, 2010**